

**MEMORANDUM OF UNDERSTANDING (MoU)**

BETWEEN

**V R SIDDHARTHA ENGINEERING COLLEGE  
AND  
AVANTEL LIMITED**

This Memorandum of Understanding (hereinafter called as the 'MoU') is entered into on this 10<sup>th</sup> November 2021 by and between **V R Siddhartha Engineering College**, the First Party represented herein by its Head of Institution **Dr A V Ratna Prasad** And **Avantel Limited**, the Second party, and represented herein by **Dr Vidyasagar Abburi**, CEO

WHEREAS:

- A) First Party is a Higher Educational Institution named: **V R Siddhartha Engineering College**
- B) First Party & Second Party believe that collaboration and co-operation between themselves will promote more effective use of each of their resources, and provide each of them with enhanced opportunities.
- C) The Parties intent to cooperate and focus their efforts on cooperation within area of Skill Based Training, Education, Placement, Industrial Visit, Expert Lecture, Student Internships, R&D related activities & Consultancy.
- D) **Avantel Limited**, Hyderabad - the Second Party is engaged in Software Development, consultancy and Educational services offering collaboration in Student project training, Prototype development and commercialization.

NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTH IN THIS MOU, THE PARTIES HERETO AGREE AS FOLLOWS:

**CLAUSE 1**

**CO-OPERATION**

- 1.1 Both Parties are united by common interests and objectives, and they shall establish co-operation.
- 1.2 First Party and Second Party co-operation will facilitate effective utilization of the intellectual capabilities.
- 1.3 The parties shall co-operate with each other and shall as promptly as is responsibly practical, relevant agreement.

*Andy*

*AVP*





## CLAUSE 2

## SCOPE OF THE MoU

2.1 Industrial Training & Visits: Industry and Institution interaction will provide an insight into the latest developments / requirements of the industries; the Second Party to permit the Faculty and Students of the First Party to visit its group companies and also involve in Industrial Training Programs for the First Party. This will provide confidence & smooth transition for students work. Also the Second party may register on the AICTE Internship Portal for the benefit of students.

2.2 Industry Offered Course: Second Party to extend the necessary support to offer Industry offered course as an elective to the students of the First Party according to the requirements of the Industry.

2.3 Placement/Internships of trained students: second party will actively engage to help the delivery of the training and placement, Internships of the students of the first party on the technology trends and in house requirements.

2.4 There is no financial commitment on the part of the **V R Siddhartha Engineering College**, the first party to take up any program mention in MoU. If there is any financial consideration, it will be dealt separately.

2.5 Both Parties to obtain all internal approvals, consents, permissions, and licenses of whatsoever nature required.

2.6 Research & Consultancy activities in terms of Research publications, Patents, Consultancy to be taken up as part of this MoU.

## CLAUSE 3

## VALIDITY

3.1 This Agreement will be valid until it is expressly terminated by either Party on mutually agreed terms, during which period, the Second Part.

## CLAUSE 4

## RELATIONSHIP BETWEEN THE PARTIES

5.1 It is expressly agreed that First Party and Second Party are acting under this MOU as independent contractors, and the relationship established under this MOU shall not be construed as a partnership.

First Party

Party

Name:

Designation:

*Andy Sagar*

*A-VIDYA SAGAR*

*CMD*

*JRP 10/11/2024*  
Second

Name:

Designation:

*Dr AV RATNA PRASAD*

*PRINCIPAL*

