MEMORANDUM OF UNDERSTANDING

Between

V.R.SIDDHARTHA ENGINEERING COLLEGE VIJAYAWADA-520007

and

KONSTELEC SASTRA AUTOMATION PRIVATE LIMITED MUMBAI

29th October 2024

Department of Electronics & Instrumentation Engineering

V.R.Siddhartha Engineering college(Deemed to be University) (Approved by AICTE, Permitted by Govt.of A.P. and affiliated to JNTU) Sponsored by Siddhartha Academy of General and Technical Education Vijayawada , Andhra Pradesh-520007-10

Ph.No.0866 2582333

E-mail:www.hodeie@vrsiddhartha.ac.in

KONSTELEC SASTRA **AUTOMATION Pvt. Ltd.**

307, Creative Industrial Estate, Sunder Nagar, Lane No.2, Kalina, Santacruz (E), Mumbai-400098 Ph No: 8374191467 vsautomation.bhanu@keplsastra.com

MEMORANDUM OF UNDERSTANDING (MOU)

This MOU is between VR Siddhartha Engineering College & and M/s. KONSTELEC SASTRA AUTOMATION PVT. LTD. MUMBAI for the purpose of enriching the technical education process and for continuous interaction between Industry and institution.

VR Siddhartha Engineering College (Deemed to be University) located at Vijayawada- 52007, Krishna District, A.P., India is approved by AICTE, UGC, New Delhi and Govt. of A.P.

KONSTELEC SASTRA AUTOMATION PVT. LTD is one of the leading businesses in the Live Projects Instrumentation and process control. The company completed hundreds of projects in various states in the country. KONSTELEC SASTRA AUTOMATION PVT. LTD is a top player in the category Live Projects Instrumentation in MUMBAI.

Terms & Conditions:

1. Nature of Relationship

- This MOU is for collaboration between both parties, for mutual benefit, for many 1.1 purposes set out in Annexure – I to enhance quality of the educational experience for students of the college.
- This MOU shall be valid for 3 years from the date and each party shall be at full 1.2 liberty to terminate the collaboration with a notice period of 3 months.
- Both parties shall take all reasonable steps to ensure successful completion of the 1.3 collaboration and cooperate with each other in duly carrying out the obligation agreed upon.
- The Institute will have to bear all expenses such as providing infrastructure, 1.4 network and Internet access and other facilities required for the education and training.

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2. Mutual Obligation

- 2.1 This collaboration shall not be exclusive to both parties and shall not disallow each party from having similar collaboration with others. Except as expressly stated in this MOU, there shall be no obligation on any party to compensate the other in any manner.
- 2.2 Each party shall meet the expenses between them as mutually agreed.
- 2.3 Each party shall respect the other's intellectual property (IP) and shall not use any trade name, trade mark, symbol or designation belonging to the other, without prior written approval. No party shall hold out as an agent or representative of the other or create any liability for the other. The parties shall indemnify the other for breach of this clause.
- 2.4 Both parties shall maintain confidentiality about any information, plans, discussions, strategies or any material which shall be deemed to be confidential and marketed accordingly.

3. Limitations and Warranties

- Each party shall ensure that the other is not put to any liability for any actions of the one party.
- 3.2 Each party represents that they have the full power and authority to enter into this MOU in general

4. General

- 4.1 Both parties will designate a representative from its side who will be the primary point of contact on behalf of that party.
- Both parties shall not use the name of the other in any advertisement or make any public announcement without the prior written approval of the other.
- Both parties will be regularly in touch with each other and explore setting up/development of, related research projects in the college/industry.
- 4.4 Any dispute under this MOU will be settled in Vijayawada by mutual discussions.

In witness where of both the parties have set their hands to this MOU on this the 29th October 2024 at Vijayawada.

ANNEXURE-I

PURPOSE/SCOPE OF THE COLLABORATION:

- KONSTELEC SASTRA AUTOMATION PVT. LTD will permit a few batches of final year students of VR Siddhartha Engineering College to select and carry out the project work under the joint guidance.
- KONSTELEC SASTRA AUTOMATION PVT. LTD will from time to time participate/ render guidance in the activities of technical orientation conducted by VR Siddhartha Engineering College by way of Guest Lectures, Technical Seminars, Workshops and other events for the benefit of the faculty and students.
- KONSTELEC SASTRA AUTOMATION PVT. LTD will arrange to impart training to a mutually agreed number of students for a maximum period of 30 days, during May/June at their project sites or their associated companies.
- Depute their executives to the college for campus interviews, depending upon the necessity.
- Permit students of VR Siddhartha Engineering College for site visits for a day to any of their project sites.
- VR Siddhartha Engineering College will depute their faculty and staff to KONSTELEC SASTRA AUTOMATION PVT. LTD at their various projects for getting them acquainted for latest trends of technology.
- 7. VR Siddhartha Engineering College will give lectures to company employs in the relevant subjects of engineering and extend the services of their library, laboratories and workshop facilities for joint research and development on various technologies.
- VR Siddhartha Engineering College will also from time to time participate / render guidance for activities of technical orientation and interviews conducted by KONSTELEC SASTRA AUTOMATION PVT. LTD by way of guest lecturers etc.

M/s. KONSPELEC SASTRA AUTOMATION PVT. LTD. For VR Siddhartha Engineering College Vijayawada

Velagapudi Ramakrishna Siddhartha School of Engineering VIJAYAWADA-520 007