

Minutes of the meeting of the 10th Finance Committee of Velagapudi Ramakrishna Siddhartha Engineering College, (Autonomous), Vijayawada held at 10.00 A.M on 20-06-2017 in the Chambers of the Principal, Velagapudi Ramakrishna Siddhartha Engineering College, Vijayawada – 520 007.

Dr. A.V. Ratna Prasad, Principal of the College and Chairman, Finance Committee chaired the meeting and extended a warm welcome to the Members and special invitees present.

Sri P. Lakshmana Rao, Secretary, Siddhartha Academy of General & Technical Education attended as Member of Finance Committee.

Dr.P.V.R.L.Narasimham, HOD of EEE attended as member of Finance Committee.

Sri.M.Rajayya, Vice-President, SAGTE & Convener, VRSEC, Dr.P.V.Subbaiah, Prof. of ECE & COE, Dr.T.S.R.Chowdary, Prof. of CE & DCOE attended the meeting as special invitees.

The Finance Committee unanimously passed the following resolutions.

Item 1 : To consider and ratify the Minutes of the Previous Finance Committee Meeting held on 28-10-2016 and the Action Taken Report.

It is resolved to ratify the minutes of previous Finance Committee Meeting held on 28-10-2016 and approved the action taken on the minutes of the last meeting.

Item 2 : To consider the revision of remuneration payable to certain duties and revision of semester end examination fee proposed by Controller of Examinations.

It is resolved to approve the payment of the following remuneration payable to certain duties w.e.f. 2017-18 academic year and enhancement of tuition fee for B.Tech MBA & MCA programmes w.e.f. 2018-19 academic year.

S.No.	Particulars	Approved Rates (Rs.)
1	Coordinator Remuneration for Question Paper Setting	100/- per title plus courier charges, if applicable
2	Revision of remuneration to chief evaluators	Sitting allowance of Rs.500/- per day
3	Minimum remuneration for valuation of answer scripts	Rs.200/-
4	Remuneration for setting Question paper for M Tech courses	Rs.1500/- per paper
5	External scrutiny of question papers and answer scripts (Academic Audit) Remuneration for External members	Rs.5000/- per day For the experts of IIT, NIT, University Colleges and Deemed Universities Rs.3000/- per day for the experts of in and around private Engineering colleges
6	Remuneration to Technical staff for M.Tech Practical Examinations	Rs.8/- per candidate / minimum of Rs.100/-

7	Revision of Examination fee for B.Tech, MBA and MCA courses	B.Tech:Rs.1200/- whole examination (per semester) MBA : Rs.1200/- whole examination (1 st & 2 nd each semester) MCA : Rs.1200/- whole examination (1 st to 5 th each semester) Rs.300/- per subject upto 3 subjects effective from July 1 st , 2018
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Item 3 : To consider the procurement of Photo copier, Electrical Items & Replacement of flooring for confidential section proposed by Controller of Examinations.

It is resolved to approve the procurement of the following items of furniture i.e. photocopier, CFL light fittings, collapsible gate and replacement of flooring etc. for the confidential section proposed by Controller of Examination from autonomous funds.

S No	Particulars	Quantity	Approx. Cost(Rs.)
1	Replacement of existing Xerox machine	01	Rs.2,00,000/- with buyback of existing machine
2.	Replacement of flooring (39' X 53')	2067 Sq. Ft @Rs.80/- per Sq ft	Rs.1,65,000/-
3.	Replacement of CFL light fittings with LED lamps	10 old +02 new	Rs.24,000/-
4.	Water Cooler	01	Rs.12,000/-
5.	Coffee/Tea Machine	01	Rs.12,000/-
6.	Collapsible Gate	01	Rs.16,000/-
Total			Rs. 4,29,000/- + GST applicable

Item 4 : To consider the procurement of furniture for examination cell proposed by Deputy Controller of Examinations.

It is resolved to approve the procurement of the following furniture & erection of collapsible gate etc., for examination cell proposed by Deputy Controller of Examinations from autonomous funds.

Sl. No	Name of the Item	Quantity	Approx. cost Amount(Rs.)
01	Computer Chairs	10 No.s x @ Rs.4,000/- each	40,000.00

02	Collapsible Gate	01	16,000.00
03	Glass Book Shelves	4No.s x @ Rs.15,000/- each 78" x 15" x 33"	60,000.00
04	Vacuum Cleaner	1 No. x @ Rs. 6000/-	6,000.00
Total			1,22,000/- +GST applicable

Item 5 : To consider and approve proposed Income & Expenditure for the year 2017-18 and to consider & ratify the statement of accounts for the year 2016-17.

It is resolved to approve the proposed income & expenditure statement for the year 2017-18 (autonomous funds) and the statement of accounts for the year 2016-17.

Dr. A.V. Ratna Prasad, Principal and Chairman, Finance Committee thanked all the members and special invitees for their active participation.

Dt:22-06-2017


 (Dr. A.V. Ratna Prasad)
 Chairman Finance Committee &