

Minutes of the meeting of the 11th Finance Committee of Velagapudi Ramakrishna Siddhartha Engineering College, (Autonomous), Vijayawada held at 10.00 A.M on 12-12-2018 in the Chambers of the Principal, Velagapudi Ramakrishna Siddhartha Engineering College, Vijayawada – 520 007.

Dr. A.V. Ratna Prasad, Principal of the College and Chairman, Finance Committee chaired the meeting and extended a warm welcome to the Members and special invitees present.

Sri P. Lakshmana Rao, Secretary, Siddhartha Academy of General & Technical Education attended as Member of Finance Committee.

Dr.Ch.Srinivas, HOD of CE attended as member of Finance Committee.

Sri.M.Rajayya, Vice-President, SAGTE & Convener, VRSEC, Dr.P.V.Subbaiah, Prof. of ECE & COE, attended the meeting as special invitees.

The Finance Committee unanimously passed the following resolutions.

Item 1 : To consider and ratify the Minutes of the Previous Finance Committee Meeting held on 20-06-2017 and the Action Taken Report.

It is resolved to ratify the minutes of previous Finance Committee Meeting held on 20-06-2017 and approved the action taken on the minutes of the last meeting.

Item 2 : To consider the revision of remuneration payable to certain duties and revision of semester end examination fee proposed by Controller of Examinations.

It is resolved to approve the payment of the following remuneration payable to certain duties w.e.f. 2018-19 academic year and enhancement of examination fee for M.Tech w.e.f. 2018-19 academic year.

S.No.	Particulars	Approved Rates Rs.
1	Revision of Remuneration – M. Tech Project Viva Voce	Rs.750/- per student (Rs.250/- for evaluation of report + Rs.500/- for the conduct of Viva Voce)
2	Revision of Remuneration – B Tech Project Viva Voce	Rs.25/- per student plus Rs.50/- per Project Batch
3	Revision of Examination Fee for M Tech Project Evaluation	Rs.3,000/- plus Rs.200/- for PC
4.	Revision of Remuneration – Valuation of Answer Scripts (B Tech/M Tech, MCA, MBA)	Rs.25/-
5.	Revision of Remuneration for Scrutiny of answer scripts at spot	Rs.1.50/-
6	TA for examiners coming from more than 30- 60 KM distance but no train facility (MIC/LBRCE/ANU etc.,)	Up to 30 km = Rs. 300/- from 30 – 60 km = Rs. 500/-

Item 3 : To consider the procurement of Photo copier, False roofing, desktop systems, 24 inch LCD monitor & other equipment proposed by Controller of Examinations.

It is resolved to approve the procurement of the following items of Modular furniture, Almirah, photocopiers, LED lighting, Thermo cool ceiling, False roofing, Desktop systems, 24" LCD Monitor, Paper shredder etc.

S No	Particulars	QTY	Approx. Cost Approved (Rs.)
1.	Modular Furniture with 65mm frame, 12mm laminated tiles, table top, CPU stand, Key Board Slide, Three drawer pedestal	08	23,000/-x8 = Rs. 1,84,000/-
2.	Steel Almirahs	04 (02 - ES+ 02 - CS)	10,000/-x4 = Rs. 40,000/-
3.	Photo Copying Machines	02	Rs. 3,00,000/- Rs.1,30,000/- + Rs.1,70,000/-
4.	False Roofing (30x23 Plus 16x10) With Armstrong boards	850 Sq Ft @ Rs.80/-	Rs.68,000/-
5.	LED lights for ceiling	11 @ Rs.3,000/-	3000/- x 11 = Rs.33,000/-
6.	Removal of the existing Thermo cool ceiling	850 Sq Ft	Rs.10,000/-
7.	Desk Top Systems	06	Rs.2,40,000/-
8.	24" LCD Monitor	01	Rs.12,000/-
9.	Paper/CD Shredder	01	Rs.24,500/-
10.	D Link 24 Port 10/ 100 MBPS Switch	01	Rs.8,000/-
Total			Rs.9,19,500/- +GST

Item 4 : To consider and approve proposed Income & Expenditure for the year 2018-19 and to consider & ratify the statement of accounts for the year 2017-18.

It is resolved to approve the proposed income & expenditure statement for the year 2018-19 (autonomous funds)

Year	Income	Expenditure	Excess of Income over Expenditure
2018-19 (proposed)	2,51,00,000	1,08,91,436	1,42,08,564

and the statement of accounts for the year 2017-18.

Dr. A.V. Ratna Prasad, Principal and Chairman, Finance Committee thanked all the members and special invitees for their active participation.

Dt:13-12-2018


(Dr. A.V. Ratna Prasad)
Chairman Finance Committee &

PRINCIPAL
V.R.Siddhartha Engineering College