

**Minutes of the meeting of the 12<sup>th</sup> Finance Committee of Velagapudi Ramakrishna Siddhartha Engineering College, (Autonomous), Vijayawada held at 11.00 A.M on 25-09-2019 in the Chambers of the Principal, Velagapudi Ramakrishna Siddhartha Engineering College, Vijayawada – 520 007.**

Dr. A.V. Ratna Prasad, Principal of the College and Chairman, Finance Committee chaired the meeting and extended a warm welcome to the Members and special invitees present.

Sri P. Lakshmana Rao, Secretary, Siddhartha Academy of General & Technical Education attended as Member of Finance Committee.

Dr.Ch.Srinivas, HOD of CE attended as member of Finance Committee.

Sri.M.Rajayya, Vice-President, SAGTE & Convener, VRSEC, Dr.P.V.Subbaiah, Prof. of ECE & COE, & Dr.T.S.R.Chowdary, Prof. of CE, DCOE attended the meeting as special invitees.

The Finance Committee unanimously passed the following resolutions.

**Item 1 : To consider and ratify the Minutes of the Finance Committee Meeting held on 12-12-2018 and the Action Taken Report.**

It is resolved to ratify the minutes of previous Finance Committee Meeting held on 12-12-2018 and approved the action taken on the minutes of the last meeting.

**Item 2 : To consider the procurement of UPS, Rexene cloth trolley bags and Table fans proposed by COE.**

It is resolved to approve the procurement of the following items :

S No	Particulars	QTY	Approx. Cost(Rs.)
1.	UPS	01	1,50,000.00
2.	Rexene cloth trolley bags	05	4,000.00 x 5 = Rs. 20,000.00
3.	Table fans	04	2,500.00 x 4 = Rs. 10,000.00
<b>Total</b>			<b>Rs.1,80,000.00</b>

**Item 3 : To consider the revision of stitching charges for answer scripts and remuneration to observers proposed by Dy. Controller of Examinations w.e.f. A. Y. 2019-2020.**

It is resolved to approve the revision of stitching charges for answer scripts and remuneration to observers w.e.f. Academic Year 2019-2020.

S.No.	Particulars	Approved Rate (Rs)
1	Stitching charges for answer scripts	0.40 paisa per script
2	Remuneration to observers	Rs. 250.00 per session + Rs. 100.00 local conveyance

**Item 4 : To consider and approve proposed Income & Expenditure for the year 2019-2020 and to ratify the statement of accounts for the year 2018-2019.**

It is resolved to approve the proposed Income & Expenditure statement for the Academic Year 2019-2020 (Autonomous funds)

Year	Income	Expenditure	Excess of Income over Expenditure
2019-20 (proposed)	2,41,26,000.00	1,07,75,000.00	1,33,51,000.00

and the statement of the accounts (pre-audit) for the year 2018-2019.

Dr. A.V. Ratna Prasad, Principal and Chairman, Finance Committee thanked all the members and special invitees for their active participation.

Dt:26-09-2019

  
 (Dr. A.V. Ratna Prasad)  
 Chairman Finance Committee &  
**PRINCIPAL**  
 V.R.Siddhartha Engineering College  
 AUTONOMOUS  
 VIJAYAWADA-520 007.