

Minutes of the meeting of the 13th Finance Committee of Velagapudi Ramakrishna Siddhartha Engineering College, (Autonomous), Vijayawada held at 11.00 A.M on 14-10-2020 through digital mode.

Dr. A.V. Ratna Prasad, Principal of the College and Chairman, Finance Committee chaired the meeting and extended a warm welcome to the Members and special invitees participated.

Sri P. Lakshmana Rao, Secretary, Siddhartha Academy of General & Technical Education attended as Member of Finance Committee.

Dr.G.N.Swamy, Prof. & HOD EIE attended as member of Finance Committee.

Sri.M.Rajayya, Vice-President, SAGTE & Convener, VRSEC, Dr.P.V.Subbaiah, Prof. of ECE & COE, & Dr.T.S.R.Chowdary, Prof. of CE, DCOE attended the meeting as special invitees.

The Finance Committee unanimously passed the following resolutions.

Item 1: To consider and ratify the Minutes of the Finance Committee Meeting held on 25-09-2019 and the Action Taken Report.

- It is resolved to ratify the minutes of previous Finance Committee Meeting held on **25-09-2019** and approved the action taken on the minutes of the last meeting.

Item 2: To consider and approve the procurement of the following furniture and repairs for confidential & examination cells.

- It is resolved to approve the procurement of the following items & repairs for confidential and examination cells :

Sl.No	Item	QTY	Estimated Cost (Rs)	Requirement
1	Steel Almars	03	36,000.00	Examination cell
2	Cell Phone locker	01	25,000.00	Confidential cell
3	Inverter	01	25,000.00	Confidential cell
4	Repair of Aluminum Partition	--	26,000.00	Confidential cell
		Total	1,12,000.00 + GST	

Item 3 : To consider and approve proposed Income & Expenditure for the year 2020-21 and to ratify the statement of accounts for the year 2019-20.

- It is resolved to approve the proposed Income & Expenditure statement for the Academic Year 2020-2021 (Autonomous funds) ratified the statement of accounts for the year 2019-20.

Year	Income	Expenditure	Excess of Income over Expenditure
2019-20 (Pre- Audit)	2,42,56,021.47	1,13,63,770.24	1,28,92,251.23
2020-21 (proposed)	2,50,00,000.00	1,10,33,000.00	1,39,67,000.00

Dr. A.V. Ratna Prasad, Principal and Chairman, Finance Committee thanked all the members and special invitees for their active participation through digital mode.

Dt:14-10-2020


 (Dr. A.V. Ratna Prasad)
 Chairman Finance Committee &
PRINCIPAL
V.R.Siddhartha Engineering College
AUTONOMOUS
VEJAYAWADA-520 007