

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2023


Last Year	Expenditure	Sch	Amount Rs . Ps	Last Year	Income	Sch	Amount Rs . Ps
33,15,07,012 To	Salaries and Benefits	A	32,62,92,364.85	45,49,88,801 By	Tuition fee received	J	47,05,95,117.27
39,05,118	Power and Fuel	B	69,85,926.00	2,99,97,085	Other receipts	K	2,46,99,602.10
7,43,835	Printing & Stationery	C	14,23,115.00	1,89,02,538	Interest on Bank deposits		2,03,71,728.28
34,82,332	Postage & Telephones	D	29,72,479.00				
21,29,805	Periodicals ,Magazines,subscriptions & journals	E	24,92,349.00				
62,47,675	Affiliations & Renewals	F	1,02,75,145.00				
94,825	Travelling and Conveyance	G	4,78,806.00				
5,17,96,927	Repairs,Replacements ,maintenance & upkeep	H	7,87,87,286.20				
8,65,054	Advertisement	I	2,42,831.00				
30,680	Audit fee		34,220.00				
2,500	Taxes and Licences		4,92,385.00				
1,64,10,226	Miscellaneous expenses		2,17,43,333.89				
5,10,10,144	Depreciation		4,60,20,517.07				
3,56,62,291	Excess of Income over Expenditure		1,74,25,689.64				
50,38,88,424			51,56,66,447.65	50,38,88,424			51,56,66,447.65

STATEMENT OF AFFAIRS AS ON 31.03.2023

AS AT 31.03.22	LIABILITIES	Sch	AMOUNT	AS AT 31.03.22	ASSETS	Sch	AMOUNT
	GENERAL FUND						Rs . Ps
77,48,05,146	Balance	1	79,22,30,835.26	45,71,83,800	Fixed Assets (at WDV)	5	46,80,16,033.34
0	Capital Grants received	2	5,54,52,750.59		Deposits Recoverable	6	17,53,645.00
21,60,31,334	Due to SAGTE		21,36,75,443.85	14,68,319	Advance Recoverable	7	2,30,61,697.23
	OTHER LIABILITIES			2,38,26,665	Mutual Fund Investment	8	8,00,00,000.00
72,33,396	Caution Deposit	3	61,46,035.95	8,00,00,000	Fixed Deposits		44,55,03,030.12
2,78,92,001	Sundry Creditors	4	2,79,07,916.6	36,69,57,656	Cash & Bank Balances	9	7,70,78,576.56
				9,65,25,437			
1,02,59,61,876	Total		1,09,54,12,982.25	1,02,59,61,876	Total		1,09,54,12,982.25

Notes: 1. Notes and Grouping Schedules form an integral part of the Financial Statements.


Principal


Secretary


Treasurer

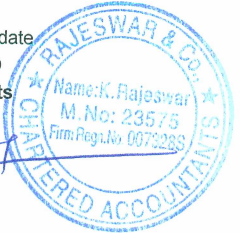
Date : 15.09.2023
Place Vijayawada

Per Our Report of Even date
For RAJESWAR & CO
Chartered Accountants




(K.Rajeswar)
Proprietor

ICAI Membership Number 023575
ICAI UDIN 23023575BGRKKP6055



RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31.03.2023

Receipts		Sch	Amount	Payments		Sch	Amount
			Rs. Ps				Rs. Ps
To Opening Balances:				By Salaries and Benefits		A	32,62,92,364.85
Cash and Bank balances			9,65,25,436.79	Power and Fuel		B	69,85,926.00
				Printing & Stationery		C	14,23,115.00
Tuition Fee Received	J	47,05,95,117.27		Postage & Telephones		D	29,72,479.00
Other receipts	K	2,46,99,602.10		Periodicals ,Magazines,subscriptions & journals			24,92,349.00
Interest on Bank deposits		2,03,71,728.28		Affiliations & Renewals		E	1,02,75,145.00
				Travelling and Conveyance		F	4,78,806.00
				Repairs,Replacements ,maint., & upkeep		G	7,87,87,286.20
				Advertisement			2,42,831.00
				Taxes and Licences		H	4,92,385.00
				Audit fee			34,220.00
				Miscellaneous expenses		I	2,17,43,333.89
Advances Recoverable		2,38,26,664.56		Addition to Assets			14,00,000.00
Capial Grants received		5,54,52,750.59		Assets Acquired under Capital Grants			5,54,52,750.59
Recd.From SAGTE		5,23,06,615.00		Paid to SAGTE			5,46,62,505.00
Caution Deposit		49,080.00		Caution Deposit paid			11,36,440.00
				Fixed Deposit (Net)			7,85,45,374.32
				Advances Recoverable			2,30,61,697.23
				Sundry creditors			-15,916.05
				Deposits Recoverable			2,85,326.00
				Closing Balances:			
				Cash and Bank Balances		9	7,70,78,576.56
			74,38,26,994.59				74,38,26,994.59


Secretary


Principal


Treasurer

Examined and Found Correct
For RAJESWAR & CO.,
Chartered Accountants


Proprietor



Date : 15.09.2023
Place Vijayawada

ICAI Membership Number 023575
ICAI UDIN 23023575BGRKPP6055

Notes and Schedules forming part of the accounts for the year ended 31.03.2023

I Accounting Policies and Procedures :

1. The Financial Statements are prepared on historical cost convention and in accordance with generally accepted practices following Cash method of accounting for recognising Income / expenditure , except noted otherwise.
2. Amount spent /received as adjusted by sponsoring body M/S **SIDDHARTHA ACADEMY OF GENERAL AND TECHNICAL EDUCATION (SAGTE)** on behalf of the Institution are accounted on accrual basis as per advises received from them.
3. Capital Grants received and Equipment acquired there under since FY 2011-2012, hitherto maintained separately are brought into books and shown under Liabilities side under the head Capital Grants received and under Assets side Under the head Fixed assets . Depreciation on Equipuiment acquired under Capital Grants is not charged.
4. Expenditure incurred on additions to equipment /Assets ,not of enduring in nature, in Management opinion are charged to Income and expenditure account under the head Repairs, Replacement ,Maintenance and Upkeep
5. Advances due from/ to persons/ parties are stated as per books of account and are subject to confirmation and reconciliation.
6. Depreciation charged under Written down value method @ 10% on Civil structures(finished and in use) and 15% on Equipment grouped under Fixed assets .
7. Advances recoverable include certain amounts pending over long time and are said to be under legal process totalling of Rs 3,62,647.13 and recoverability or otherwise of the same as on Balance sheet date is not ascertainable.
8. Reconciliation by student wise for Caution deposit payable is pending.
9. Previous year figures are rounded off to the nearest rupee and regrouped wherever necessary to make them comparable with those of the current year

	Sch	Current Period Rs . Ps	Prev year Amount
SALARIES AND BENEFITS	A		
Salaries and Allowances (Net)		29,34,51,478.85	29,65,19,807.00
Contribution to PF		68,56,130.00	70,73,968.00
ESI		4,74,146.00	5,55,460.00
Gratuity paid		0.00	26,75,655.00
Gratuity and risk Premium paid to LIC		2,55,10,610.00	2,46,06,310.00
Uniform to Class IV employees		0.00	75,812.00
		32,62,92,364.85	33,15,07,012.00
POWER & FUEL	B		
Electricity Charges (NET)		68,47,102.00	37,55,100.22
Fuel		1,38,824.00	1,50,018.00
		69,85,926.00	39,05,118.22
PRINTING AND STATIONERY	C		
Printing Charges		5,98,314.00	1,88,049.00
Stationery Charges		8,24,801.00	5,55,786.00
		14,23,115.00	7,43,835.00
POSTAGE AND TELEPHONES	D		
Postage & Telegrams		49,481.00	32,943.50
Bandwidth user charges (internet)		28,91,728.00	34,21,257.00
Telephone Charges		31,270.00	28,131.00
		29,72,479.00	34,82,331.50
AFFLIATION & RENEWALS	E		
Affiliation fee		2,76,000.00	2,91,600.00
Common services rend. By JNTU (Infrastructure Fee)		64,27,825.00	50,12,575.00
Research Center fee to JNUTK		3,00,000.00	51,000.00
AICTE Fee		1,55,000.00	1,57,000.00
Application and regn. Fee JNTUK		29,61,300.00	7,35,500.00
Processing fee to APSCHE		15,000.00	0.00
Processing Fee to APHERMC		1,40,020.00	0.00
		1,02,75,145.00	62,47,675.00



TRAVELLING & CONVEYANCE	F		
Travelling expenses		4,62,927.00	88,105.00
Conveyance		15,879.00	6,720.00
		4,78,806.00	94,825.00
Repairs, Replacement ,Maintenance and Upkeep	G		
Rep& Maint. (General)		21,46,743.20	8,50,121.00
Rep& Maint. (Machines & Equipment etc.)		93,76,659.00	94,67,037.00
Rep&Maint. (Hostel)		18,94,791.00	49,47,025.00
Rep&Maint. (Garden)		8,87,558.00	9,42,154.00
Rep& Maint. (Civil works and Building)		1,67,03,308.00	1,05,43,231.65
Rep. & Maint. (Sweepers & Washroom Cleaners)		87,71,469.00	80,43,293.00
Rep. & Maint. (COVID 19)		30,000.00	2,19,588.00
Vehicle Maintenance		2,12,668.00	1,80,310.00
Workshop & Lab expenses		7,99,583.00	5,28,493.00
Library Books		10,73,088.00	6,44,790.00
Furniture		34,19,510.00	6,10,779.00
ECE		7,47,741.00	25,69,538.00
EIE		36,73,612.00	21,63,138.00
CE		12,33,718.00	33,72,497.00
IT		1,49,600.00	9,16,927.00
ME		16,33,828.00	2,29,349.55
EEE		12,17,369.00	1,58,870.00
CSE		19,68,426.00	0.00
Physics		1,54,108.00	1,29,977.00
Software & Software Subscriptions		16,54,278.00	39,21,755.00
Air conditioners		18,80,621.00	2,69,853.00
Replacement of Computers & UPS & Printers		1,87,12,106.00	10,68,991.00
CC Camaras		4,46,502.00	0.00
Chemistry		0.00	19,210.00
		7,87,87,286.20	5,17,96,927.20
TAXES AND LICENCES :	H		
Property Tax paid		4,89,885.00	0.00
Profession tax		2,500.00	2,500.00
		4,92,385.00	2,500.00
MISCELLANEOUS EXPENSES	I		
Bank Charges		25,233.70	16,424.08
Watch and ward		45,01,722.00	36,95,751.00
Insurance (Solar Power station)		33,172.00	33,172.00
Seminars & Work shops		12,72,928.00	16,98,441.00
External Faculcty		16,30,422.00	14,09,254.00
Student Centre Expenses (TP)		79,76,791.00	58,65,709.00
Faculty research & development exp.		17,64,706.00	8,98,527.00
Legal Expenses		0.00	10,000.00
Miscellaneous expenses		17,57,865.35	16,15,288.21
Sports and Games		6,59,956.84	3,31,779.00
Innovation & Incubation (Students Talent Development expenses)		7,37,777.00	3,09,371.00
Student insurance		2,90,196.00	1,35,810.00
APPECMA (Executive Council)		91,200.00	1,82,600.00
Membership fee (student chapters)		1,20,505.00	1,29,630.00
Membership fee & renewals		59,590.00	78,470.00
AFOSEC-2023		2,53,435.00	0.00
User Charges to TMC		1,50,000.00	0.00
VRSEC TBI FOUNDATION		1,00,000.00	0.00
Insurance (Indoor sports building)		12,773.00	0.00
Alumni Cell Expenses		3,05,061.00	0.00
		2,17,43,333.89	1,64,10,226.29
TUITION FEE RECEIVED	J		
Tuition Fee (B.Tech.)		22,62,41,524.00	23,11,95,885.00
Tuition Fee (Previous Year)		22,74,10,593.27	20,69,98,566.18
Tuition Fee (M.Tech)		25,58,400.00	23,60,000.00
Tuition Fee (MCA)		60,45,000.00	66,10,150.00
Tuition Fee (MBA)		83,39,600.00	78,24,200.00
		47,05,95,117.27	45,49,88,801.18



OTHER RECEIPTS	K		
Student amenities Fee		22,75,500.00	47,61,900.00
Miscellaneous receipts		5,13,634.00	4,90,012.00
Income recd from Consultancy		71,73,971.10	1,38,35,783.29
Application and Registration fee		0.00	2,52,000.00
Fines		1,03,715.00	25,139.36
Contributions recd from Alumni		9,95,000.00	0.00
Hostel Room Rents received (Womens)		83,06,500.00	1,06,32,250.00
Hostel Room Rents received (Mens)		53,31,282.00	0.00
		2,46,99,602.10	2,99,97,084.65
III Grouping Schedules for Statement of Affairs items			
GENERAL FUND			
Op Balance	1	77,48,05,145.63	60,93,07,858.11
Add T/r from Provision for Gratuity		0.00	12,98,34,997.00
Add: Surplus as per Income & Expe. Account		1,74,25,689.64	3,56,62,290.51
		79,22,30,835.26	77,48,05,145.63
CAPITAL GARNTS RECEIVED			
ALL INDIA COUNCIL FOR TECHNICAL EDUCATION (AICTE)		95,49,078.00	
UNIVERSITY GRANTS COMMISSION (UGC)		23,48,131.00	
INDIAN SPACE RESEARCH ORGANISATION (ISRO)		10,00,340.00	
SCIENCE AND ENGINEERING RESEARCH BOARD(SERB)		32,83,357.00	
DEPARTMENT OF SCIENCE ND TECHNOLOGY (DST)		17,92,995.59	
DEPARTMENT OF ATOMIC ENERGY (DAE)		4,97,960.00	
DEFENCE RD ORGANISATION (DRDO)		39,99,200.00	
DEPARTMENT OF SPACE(ADRIN SCHEME)		5,00,000.00	
TIFA COUNCIL CORE ON TELEMATICS		1,57,50,240.00	
TEQIP -II (MHRD AND STATE GOVT)		1,67,31,449.00	
		5,54,52,750.59	
CAUTION DEPOSIT REPAYABLE	2		
Opening balance		72,33,395.95	86,12,517.95
Add: Received during the year		49,080.00	40,330.00
Stale cheques reversed		0.00	0.00
Less: Repaid during the year		11,36,440.00	14,19,452.00
		61,46,035.95	72,33,395.95
SUNDRY CREDITORS	3		
Student Fee deposit refundeable		66,15,775.00	63,60,500.00
Salaries Deposit refundable		5,58,876.50	8,97,532.30
GST Payable		62,266.00	50,235.00
Project Grant payable		7,79,279.00	6,59,000.00
Teqip Project Fund as per G.O.Rt.No.200, 16.11.17		1,60,45,666.10	1,85,78,959.25
Alumni contribution		0.00	9,45,000.00
Siddhartha Sahayaa Schlorships Payable		1,35,000.00	1,95,000.00
PF Payable		41,250.00	0.00
Student Insurance Payable		7,86,400.00	0.00
TDS Payable		83,404.00	2,05,774.00
KCP Limited for C O E in Civil Eng .Department		28,00,000.00	0.00
		2,79,07,916.60	2,78,92,000.55
DEPOSITS RECOVERABLE	6		
APSEB Deposit		17,27,352.00	14,42,026.00
Telephone Deposit		14,223.00	14,223.00
UNIOX Agencies for Cylinder Deposit		7,000.00	7,000.00
LPG Deposit		3,000.00	3,000.00
Gas Cylinder Deposit		2,070.00	2,070.00
		17,53,645.00	14,68,319.00
ADVANCES RECOVERABLE	7		
Asst.Commissioner (Gratuity)		3,62,647.13	3,62,647.13
Advance to Brain O Vision Solution India Pvt. Ltd.,		6,37,450.00	6,37,450.00
Advance to Shanmukh sai srinivas buddi(Student)		1,00,000.00	0.00
Advance to M Srinivasa gupta (Student)		1,00,000.00	0.00
Advance to Ayub		0.00	0.00
Advance to N N Murali krishna		10,000.00	0.00
Advance to Darien electric madras		0.00	0.00
Advance to Dr Ashuthosh satapathy, CSE dept		99,058.00	0.00
Advance to Dr Dilli babu, ME dept		1,00,000.00	0.00
Advance to Dr Sailaja, CSE dept		99,059.00	0.00



Advance to Dr S R R Teja prathipati, CE dept		25,000.00	
Advance to V Rajesh(Water plant)		5,000.00	
Advance to Mohan marketing		63,720.00	
Advance to HOD, CSE		52,500.00	43,500.00
Advance to HOD, CE		3,010.00	16,151.00
Advance to HOD, EEE		0.00	6,810.00
Advance to HOD, English		2,000.00	2,000.00
Advance to HOD, IT		2,68,500.00	41,500.00
Advance to HOD, ME		33,000.00	23,000.00
Advance to HOD - Chemistry		0.00	9,000.00
Advance to HOD, Physical Education		0.00	5,000.00
Advance to K Shaji nair (T&P)		27,000.00	
Advance to Jhanson Lifts Pvt. Ltd., (S & H Dept.)		3,75,000.00	3,75,000.00
Advance to Dr.A.Jhansi Rani, ECE		0.00	5,000.00
VRSEC Hostels (Girls)		82,11,438.00	1,05,47,304.98
Due from Consultancy division		16,13,539.10	25,22,060.45
VRSEC Hostels (Mens)		53,31,282.00	0.00
Advance to MODROB/ECE		0.00	1,62,503.00
Advance to MODROB/EEE		0.00	1,39,119.00
Advance to Laser Technologies		0.00	45,55,040.00
Advance to Microcare Computers Pvt Ltd		0.00	35,80,501.00
Advance to M/s Benn Electricals, Thane		0.00	3,80,875.00
Advance to Naxgen Instruments Pvt Ltd		0.00	4,12,203.00
Advance to Anuradha Tadiparthi		10,000.00	0.00
Advance to CSS Anupama		30,000.00	0.00
Advance to G.Kranthi Kumar		10,000.00	0.00
Advance to Kalyani Gudupudi		10,000.00	0.00
Advance to SBR Constructions		0.00	0.00
Advance to Vigneswara Agencies		0.00	0.00
Advance to Jaya building systems		16,00,000.00	0.00
Advance to Jhanson Lifts Pvt. Ltd.,(Boys Hostel.)		12,79,068.00	0.00
Advance to SBS Techno services		37,066.00	0.00
Advance to SR Control & Automations		50,000.00	0.00
Advance to SS B Enterprises (CE Dept.)		88,984.00	0.00
Advance to Smart Net Solutions		1,49,274.00	0.00
Advance to T Sree rama sujan babu		47,750.00	0.00
Advance to Tvasta manufacturing solutions pvt ltd		13,57,000.00	0.00
Advance to WOL3D India limited		2,33,352.00	0.00
Advance to DST Project mariyappan		5,00,000.00	0.00
Advance to K Shaji nair		1,40,000.00	0.00
		2,30,61,697.23	2,38,26,664.56
MUTUAL FUND INVESTMENT	8		
SBI SHORT TERM DEBT FUND		5,00,00,000.00	5,00,00,000.00
NIPPON INDIA MUTUAL FUND (FRAGG)		3,00,00,000.00	3,00,00,000.00
		8,00,00,000.00	8,00,00,000.00
CASH AND BANK BALANCES	9		
Cash on Hand (College)			
Can Bank a/c 3367.220.73 (SAGTE)		10,363.80	66,545.00
Can Bank a/c 3367.220.23354		6,91,16,645.61	8,80,43,153.81
Can Bank a/c 3367.220.990 (IMPREST)		3,833.91	3,724.91
Can. Bnak a/c 3367.220.108 (CAUTION DEPOSITS)		15,68,486.56	6,19,285.60
Can. Bank a/c 3367.220.4978		11,09,206.97	2,08,373.60
Can. Bank a/c 3367.220.23340		17,12,956.06	35,99,257.48
Can. Bank a/c 3367.220.37089		5,40,681.25	4,75,008.25
Can Bank a/c 3367.220.2660 (Alumni Cell)		6,26,269.75	5,76,208.90
Can bank a/c 3367.220.3103 (Dept Cell)		4,06,012.31	4,87,992.31
Can bank a/c 3367.220.36126		1,02,373.34	2,03,677.34
Can bank a/c 3367.220.36130		73,803.22	71,759.22
Can bank a/c 3367.220.36145		73,803.22	71,759.22
Can bank a/c 3367.220.36150		14,59,318.97	19,30,503.16
SBI AC (CC) NO.31485866307		74,790.19	72,662.19
		2,00,031.40	95,525.80
		7,70,78,576.56	9,65,25,436.79



FIXED ASSETS

	Rate	WDV as on 31.03.2022	add/deduct for the year	Total upto 31.03.23	Depreciation for the year	WDV as on 31.03.2023
Mechanical New Shed(Transfer from SAGTE)	10%	1,49,093.13		1,49,093.13	14,909.31	1,34,183.81
New Building (Transfer from SAGTE)	10%	5,07,26,163.14		5,07,26,163.14	50,72,616.31	4,56,53,546.83
Hostel Building (Transfer from SAGTE)	10%	13,85,432.60		13,85,432.60	1,38,543.26	12,46,889.34
New Building Third floor 2016	10%	2,63,60,212.04		2,63,60,212.04	26,36,021.20	2,37,24,190.84
Girls Hostel Extension	10%	92,06,581.82		92,06,581.82	9,20,658.18	82,85,923.64
Canteen Extension	10%	28,69,024.73		28,69,024.73	2,86,902.47	25,82,122.26
Canteen 2nd floor Guest House	10%	10,65,945.75		10,65,945.75	1,06,594.58	9,59,351.18
ME block 2nd floor	10%	46,64,511.86		46,64,511.86	4,66,451.19	41,98,060.67
Girls hostel building II	10%	2,42,16,580.98		2,42,16,580.98	24,21,658.10	2,17,94,922.88
Shed for Siemens Lab	10%	20,02,941.49		20,02,941.49	2,00,294.15	18,02,647.34
Girls hostel new building III	10%	5,03,94,539.70		5,03,94,539.70	50,39,453.97	4,53,55,085.73
Compound wall main Gate	10%	45,32,301.32		45,32,301.32	4,53,230.13	40,79,071.18
Boys hostel new building	10%	10,75,31,541.00	14,00,000.00	10,89,31,541.00	1,08,93,154.10	9,80,38,386.90
New bulding - 4th floor construction	10%	6,97,68,462.60		6,97,68,462.60	69,76,846.26	6,27,91,616.34
HCL Lab creation	10%	35,72,302.50		35,72,302.50	3,57,230.25	32,15,072.25
Flyover Construction	10%	9,54,95,423.40		9,54,95,423.40	95,49,542.34	8,59,45,881.06
Lab Equipment (OB)	15%	10,20,065.82		10,20,065.82	1,53,009.87	8,67,055.95
Library Books	15%	2,44,841.51		2,44,841.51	36,726.23	2,08,115.28
Furniture	15%	1,64,634.82		1,64,634.82	24,695.22	1,39,939.60
Personal Computers	15%	37,533.99		37,533.99	5,630.10	31,903.89
Generator	15%	30,940.60		30,940.60	4,641.09	26,299.51
Electrical Sub Station & Transformer	15%	20,613.67		20,613.67	3,092.05	17,521.62
Air Conditioners	15%	18,955.58		18,955.58	2,843.34	16,112.24
Electrical Fans	15%	18,531.33		18,531.33	2,779.70	15,751.63
UPS Equipment	15%	15,159.32		15,159.32	2,273.90	12,885.42
Water Cooler	15%	12,040.68		12,040.68	1,806.10	10,234.57
Type Writer	15%	9,204.61		9,204.61	1,380.69	7,823.92
Duplicating Machines	15%	6,831.25		6,831.25	1,024.69	5,806.56
Oil Engine Pumps	15%	3,248.78		3,248.78	487.32	2,761.46
Refrigerators	15%	1,850.63		1,850.63	277.59	1,573.04
Grinder	15%	949.51		949.51	142.43	807.08
Vacuum Cleaner	15%	718.72		718.72	107.81	610.91
Calculators	15%	648.75		648.75	97.31	551.44
Bicycles	15%	576.84		576.84	86.53	490.31
Air Cooler	15%	501.92		501.92	75.29	426.63
Wall Clock	15%	77.15		77.15	11.57	65.58
CC Camera	15%	11,12,647.03		11,12,647.03	1,66,897.06	9,45,749.97
Maruti Dezire	15%	3,80,901.05		3,80,901.05	57,135.16	3,23,765.89
ALUMNI CELL EQUIPMENT						
Furniture	15%	19,918.82		19,918.82	2,987.82	16,931.00
Computers	15%	21,142.56		21,142.56	3,171.38	17,971.18
DEPARTMENT CELL EQUIPMENT						
Furniture	15%	10,243.83		10,243.83	1,536.57	8,707.26
Air Conditioners	15%	59,758.23		59,758.23	8,963.73	50,794.50
Fax Machine	15%	7,986.69		7,986.69	1,198.00	6,788.69
Water Cooler	15%	22,218.09		22,218.09	3,332.71	18,885.36
		45,71,83,799.83	14,00,000.00	45,85,83,799.83	4,60,20,517.07	41,25,63,282.75
EQUIPMENT ACQUIRED UNDER CAPITAL GRANTS						
MECHANICAL ENG. DEPARTMENT		0.00	50,43,916.59	50,43,916.59		50,43,916.59
CIVIL ENGINEERING DEPARTMENT		0.00	43,10,482.00	43,10,482.00		43,10,482.00
COMPUTER SCIENCE &ENGINEERING DEPT		0.00	21,89,216.00	21,89,216.00		21,89,216.00
INFORMATION TECHNOLOGY DEPARTMENT		0.00	5,14,922.00	5,14,922.00		5,14,922.00
SCIENCE AND HUMANITIES DEPARTMENT		0.00	24,96,595.00	24,96,595.00		24,96,595.00
ELECT . AND INSTRUMEN. ENG DEPARTMENT		0.00	3,59,733.00	3,59,733.00		3,59,733.00
ELECT. AND COMMUNICATION ENG DEPARTMENT		0.00	2,24,46,437.00	2,24,46,437.00		2,24,46,437.00
ELEC AND ELECT ENG. DEPARTMENT		0.00	11,80,000.00	11,80,000.00		11,80,000.00
TEQIP -II EQUIPMENT		0.00	1,67,31,449.00	1,67,31,449.00		1,67,31,449.00
MCA LAB		0.00	1,80,000.00	1,80,000.00		1,80,000.00
		0.00	5,54,52,750.59	5,54,52,750.59	0.00	5,54,52,750.59
Total		45,71,83,799.83	5,68,52,750.59	51,40,36,550.42	4,60,20,517.07	46,80,16,033.34



VELAGAPUDI RAMAKRISHNA SIDDHARTHA ENGINEERING COLLEGE
Vijayawada 520007

ASST YEAR 2023-2024
PREV YEAR 2022-2023

SPONSORED BY SIDDHARTHA ACADEMY OF GENERAL AND TECHNICAL EDUCATION

UTILISATION OF INCOME

Rs

Income as per Income and expenditure account 51,56,66,448

85 % of the income to be utilised as per sec 11 (1) 43,83,16,481

Less :

Amount Utilised as per Income and Expenditure a/c

49,82,40,758

Additions to Assets

14,00,000

49,96,40,758

Less: Depreciation on assets

4,60,20,517

45,36,20,241

Shortfall if any

NIL


PRINCIPAL