


**MINUTES OF THE MEETING OF FINANCE COMMITTEE OF
VELAGAPUDI RAMAKRISHNA SIDDHARTHA ENGINEERING COLLEGE
(AUTONOMOUS) HELD AT 10.00AM ON 08-11-2010.**

Dr K Mohana Rao, Principal of the College and Chairman, Finance Committee chaired the Meeting.

Resolutions:

1. It is resolved to approve the statement of the accounts of the College and Autonomous wing for the year 2009-2010 (presented in the report from Page Nos. 1 to 6).
2. It is resolved to approve the proposed income and expenditure of Autonomous wing for the year 2010-2011 (presented in the report from Page Nos. 7 to 8).
3. Principal explained the necessity and urgency of renovating Administrative block at a cost of Rs. 30 Lakhs from Autonomous funds in view of the increased strength and ensuing visit of University Grants Commission Review Committee.
4. It is resolved to approve the following rates fee for Betterment examinations, Instant examinations & Issue of Consolidated Marks Memo.

I. Instant Examination only for IV year 2 nd Semester (Theory / Lab one subject)	-	Rs. 4000/-
II. Betterment fee(for every semester) In addition to examination fee	-	Rs. 300/-
III. Issue of Consolidated Marks Memo	-	Rs. 1000/-
5. It is resolved to approve the proposed increase in
 - a) Examination and Re-valuation fee
 - b) Rates of remuneration for paper setting & paper valuation and payment of T.A / D.A for all categories of Autonomous work with effect from II semester of 2010-2011 Academic year (presented in the report from Page Nos. 9 to 11).
- 6(a). It is resolved to approve the proposed rates of examination fee for M.Tech, M.B.A & M.C.A with effect from I semester of 2010-2011 Academic year (presented in the report from Page Nos. 12).
- 6(b). It is resolved to implement the proposed rates of remuneration towards payment of paper setting and paper valuation to external and internal examiners for P.G Courses (presented in the report from Page Nos. 12).
- 6(c). It is resolved to appoint one additional non-teaching staff member (DTP operator) for the Autonomous wing in view of increased work load with a financial commitment of around Rs.1,00,000/- per annum.


 (Dr. K. Mohana Rao)
 Chairman, Finance Committee &
 Principal