

***Minutes of the Meeting of the 4<sup>th</sup> Finance Committee of Velagapudi Ramakrishna Siddhartha Engineering College (Autonomous) held at 9.30 AM on 03-09-2011.***

Dr. K. Mohana Rao, Principal of the College and Chairman, Finance Committee chaired the meeting and extended a warm welcome to the Members and special invitees present.

Sri N.Venkateswarlu, Secretary, Siddhartha Academy of General & Technical Education, Dr. N.R. Krishna Murthy, Professor, Civil Engineering Department are present as Members of Finance Committee.

Sri M.Rajaiah, Vice-President, Siddhartha Academy and Convener of the college  
Sri P. Lakshmana Rao, Treasurer, Siddhartha Academy,  
Dr. G. Sambasiva Rao, Vice – Principal,  
Dr. N.Vijaya Sai, Controller of Examinations have attended the meeting as special invitees.

The Finance Committee unanimously passed the following resolutions.

**Resolutions:**

1. It is resolved to ratify the Minutes of the previous meeting held on 08-11-2010.
2. It is resolved to approve the proposed income and expenditure of Autonomous wing for the year 2011-2012 (presented in the report in page no.7).
3. It is resolved to approve the procurement of BSNL land line phone connection for Autonomous Wing.
4. It is resolved to approve the following rates of revaluation fee for semester end examinations of M.Tech, MBA & MCA programmes with effect from 2010-2011 academic year.

<b>Programme</b>	<b>Revaluation fee for one subject</b>
M.Tech	Rs. 1,000/-
MBA	Rs. 750/-
MCA	Rs. 750/-

5. It is resolved to approve for purchase of computer server with an approximate cost of Rs.3,50,000/- for Autonomous Wing.

6. It is resolved to approve for appointment of one more Assistant Controller of Examinations to look after PG examinations with an honorarium of Rs.3000/- per month with effect from October, 2011.
7. It is resolved to approve for purchase of water cooler, two file cabinets and two file racks with an approximate cost of Rs.50,000/- for Autonomous Wing.
8. It is resolved to approve to pay remuneration of Rs.5000/- to staff members of P B Siddhartha Arts & Science College, Autonomous Wing who have worked for preparation of university record and consolidated marks lists and related software for B.Tech 2006 – 10 batch.
9. The committee felt that the part refund of revaluation fee for those students who got benefit of more than 10% of semester end examination marks should be continued.
10. It is resolved to approve to increase the following rates of remuneration to Non-Teaching Staff for practical examinations with effect from October / November, 2011 semester end examinations.

Sl.No.	Item	Present rates of remuneration (per candidate)	Approved rates of remuneration (per candidate)
1	Lab Technician / Programmer / Jr. Programmer	Rs.4/-	Rs.5/-
2	Clerk	Rs.2/-	Rs.3/-
3	Attender / Peon	Rs.1/-	Rs.2/-

11. It is resolved to approve the following rates of fee for issue of triplicate marks memo for all programmes.

Fee for triplicate marks memo      -      Rs.500/- per each memo

No further issue of marks memo after triplicate. However, with the permission of Chief Controller of examinations on genuine grounds, it is allowed to issue another marks memo with a fee of Rs.1000/-.



12. It is resolved to approve the following rates of examination fee for M.Tech, MBA & MCA programmes with effect from 2010-2011 academic year.

	M.Tech	MBA		MCA
	4 <sup>th</sup> Sem	3 <sup>rd</sup> sem	4 <sup>th</sup> sem	6 <sup>th</sup> sem
	per candidate			
Examination Fee for Project Work	Rs.2500/-	Rs.1750/-	Rs.1750/-	Rs.1750/-

13. It is resolved to approve the following rates of remuneration to examiners for project work of M.Tech, MBA & MCA programmes with effect from 2011-2012 academic year.

	M.Tech	MBA		MCA
	4 <sup>th</sup> Sem	3 <sup>rd</sup> sem	4 <sup>th</sup> sem	6 <sup>th</sup> sem
	per candidate			
External	Rs.250/-	Rs.100/-	Rs.100/-	Rs.100/-
Internal Examiner – HOD	Rs.250/-	Rs.100/-	-	Rs.100/-
Guide	Rs.500/-	Rs.200/-	-	Rs.200/-

14. Dr. K.Mohana Rao, Principal explained the progress of renovation of Administrative Block. He informed the Committee that Autonomous Section of our college has already shifted to second floor and first floor work is in progress and it will be completed with in two months.
15. It is resolved to approve the following sitting charges for the external members of Governing Body, Academic Council and Boards of Studies besides TA, DA and Accommodation.

External Members	Sitting Charges
Governing Body	Rs.5000/-
Academic Council	Rs.5000/-

16. The statement of accounts of the college and Autonomous Wing (pre audit) for the year 2010-2011 are placed before the committee and the committee approved the same.
17. Dr. K. Mohana Rao, Principal explained the Committee, the immediate need of Guest House for the college, since many external members are attending college for Boards of Studies, Academic Council and Governing Body Meetings, Inspections & Conferences etc. It is decided to submit the proposal to Secretary for approval.

Dr. K.Mohana Rao, Principal & Chairman – Finance Committee thanked all the members and special invitees.

  
(Dr. K. MOHANA RAO)  
CHAIRMAN  
FINANCE COMMITTEE  
&  
PRINCIPAL