

Minutes of the Meeting of the 5th Finance Committee of Velagapudi Ramakrishna Siddhartha Engineering College (Autonomous) held at 9.30 AM on 12-06-2012.

Dr. G. Sambasiva Rao, Principal of the College and Chairman, Finance Committee chaired the meeting and extended a warm welcome to the Members and special invitees present.

Sri N. Venkateswarlu, Secretary, Siddhartha Academy of General & Technical Education.

Dr. N.R. Krishna Murthy, Professor, Civil Engineering Department are present as Members of Finance Committee.

Sri M. Rajaiah, Vice-President, Siddhartha Academy and Convener of the college,

Sri P. Lakshmana Rao, Treasurer, Siddhartha Academy and

Dr. N. Vijaya Sai, Controller of Examinations attended the meeting as special invitees.

The Finance Committee unanimously passed the following resolutions.

Resolutions:

1. It is resolved to ratify the Minutes of the previous meeting held on 03-09-2011.
2. It is resolved to approve the proposal for the purchase of 20KVA Generator at an approximate cost of Rs.3,00,000/- to be used for the administrative block.
3. It is resolved to approve the proposal for the purchase of four computer systems at an approximate cost of Rs.1,32,000/- to be used in examination cell.
4. It is resolved to approve the proposal for the purchase of furniture (four steel alamarahs, two racks, four tables and two table fans at an approximate cost of Rs.80,000/- to be used in Autonomous wing.
5. It is resolved to approve the proposal for the purchase of five air conditioners at an approximate cost of Rs.2,00,000/- to be used in spot valuation rooms.
6. It is resolved to approve the proposal for the purchase of sixty tables and sixty chairs at an approximate cost of Rs.2,00,000/- to be used in spot valuation rooms.

7. It is resolved to approve the proposal for the enhancement of honorarium with effect from July, 2012 to the faculty who are working in autonomous wing according to the following enhanced honorarium.

	Honorarium after Enhancement
Controller of Examinations (One)	8,000/-
Deputy Controller of Examinations (One)	6,000/-
Assistant Controller of Examinations (Four)	5,000/-

8. It is resolved to approve the following rates of fee to be collected from students under different Heads.

(i) Issue of Consolidated Grade Card for M.Tech, M.B.A & M.C.A	Rs. 1,000/-
(ii) Issue of Transcripts 1 to 20 copies Beyond 20 copies Minimum fee	Rs. 150/- Rs. 10/- per each extra copy Rs. 150/-
Computerized Transcripts	as per JNTUK rates
(iii) Condonation fee for Break-in Study	Rs. 1,000/- per year
(iv) Condonation fee for shortage of attendance subject to a minimum of	Rs. 20/- per period of absence Rs. 500/-
(v) Condonation fee for shortage of sessional marks	Rs. 1,000/-

9. (a) It is resolved to approve the proposal for the purchase of digital copier (Photo Copier) at an approximate cost of Rs.1,60,000/- to be used in administrative office and examination cell.

- (b) It is resolved to approve the proposal for the purchase of digital copy printer at an approximate cost of Rs.3,30,000/- to be used in administrative office.

- (c) And it is also resolved to approve to meet AMC expenses every year for digital copier and digital printer from autonomous funds.

10. Dr. G. Sambasiva Rao, Principal, explained the progress of renovation of administrative block and informed that an amount of Rs.19,48,312/- has been incurred so far innovation against the sanction of Rs.22,75,000/-
11. It is resolved to approve the proposal for the repair of air condition machines stationed in First and Second floor administrative block at an amount of Rs.35,000/-
12. It is resolved to approve the proposal for mechanization of examination coding and decoding procedure by introducing bar coding system at an approximate cost of Rs.50,000/-
13. It is resolved to approve the proposed income and expenditure for the year 2012-2013 and statement of accounts for the year 2011-2012 of Autonomous wing (presented in the report in page no.12 to 16)

Dr. G. Sambasiva Rao, Principal & Chairman – Finance Committee, thanked all the members and special invitees.


(Dr. G. SAMBASIVA RAO)
CHAIRMAN
FINANCE COMMITTEE
&
PRINCIPAL