

Minutes of the meeting of the 8th Finance Committee of Velagapudi Ramakrishna Siddhartha Engineering College, (Autonomous), Vijayawada held at 03.00 PM on 10-09-2015 in the chambers of the Principal, Velagapudi Ramakrishna Siddhartha Engineering College, Vijayawada – 520 007.

Dr. A.V. Ratna Prasad, Principal of the College and Chairman, Finance Committee chaired the meeting and extended a warm welcome to the Members and special invitees present.

Sri P. Lakshmana Rao, Secretary, Siddhartha Academy of General & Technical Education and Dr. N. Vijaya Sai, Prof & Head ME Department of the College attended as Members of Finance Committee.

Sri M. Rajaiah, Vice - President, Siddhartha Academy of General & Technical Education & Convener VRSEC, Dr. N.N.Sastry, Dean, R & D, VRSEC, & Dr. B. Pandu Ranga Rao Dean, Student affairs, Dr. P.V. Subbaiah, Prof. of ECE and Controller of Examinations, VRSEC, attended as special invitees.

The Finance Committee unanimously passed the following resolutions.

Resolutions passed:

Item: 1

It is resolved to ratify the Minutes of the Previous Finance Committee Meeting held on 01-10-2014 and approved the action taken on the minutes of the last meeting.

Item: 2

It is resolved to approve the collection of the following examination fee for M.Tech project work separately for Part – A & B w.e.f. A.Y. 2016-17 (VR15 regulations for PG programmes).

3rd semester Project Part – A : Rs. 500/-

4th semester Project Part – B : Rs. 2,500/-

Item: 3

It is resolved to approve the payment of the following remuneration for the faculty involved for evaluation of M.Tech Project Part – A & Part – B w.e.f. academic year 2016-17.

Part - A

Internal examiner : Rs. 100/- per candidate
Guide : Rs. 250/- per candidate

Part - B

External Examiner : Rs. 500/- per candidate
Internal Examiner : Rs. 250/- per candidate
Guide : Rs. 500/- per candidate

Item: 4

It is resolved to pay an honorarium of Rs. 5,000/- instead of Rs. 3,000/- to the external members of boards of studies who are attending the meetings.

Item: 5

It is resolved to pay airfare to the members of Governing Body, Academic Council, Boards of Studies and Department Advisory Board who are coming from reputed institutes & industries located at more than 450 kms.

Item: 6

It is resolved to approve the enhancement of following remuneration to the paper setters and examiners of B.Tech, MBA & MCA semester end examinations w.e.f even semester end examinations of A.Y. 2015-16 .

Paper Setting (per set) : Rs.850/- to 1,000/-


Paper Valuation (per script) : Rs. 15/- to 20/-

Item: 7

It is resolved to approve the proposed income & expenditure for the year 2015-16 (autonomous funds) and the statement of accounts for the year 2014-15 (autonomous funds).

Dr. A.V. Ratna Prasad, Principal and Chairman – Finance Committee, thanked all the members and special invitees for their active participation.

Date: 15-09-2015


(Dr. A.V. Ratna Prasad)
Chairman,
Finance Committee &
Principal