

44

Minutes of the meeting of the 9th Finance Committee of Velagapudi Ramakrishna Siddhartha Engineering College, (Autonomous), Vijayawada held at 10.30 A.M on 28-10-2016 in the chambers of the Principal, Velagapudi Ramakrishna Siddhartha Engineering College, Vijayawada – 520 007.

Dr. A.V. Ratna Prasad, Principal of the College and Chairman, Finance Committee chaired the meeting and extended a warm welcome to the Members and special invitees present.

Sri P. Lakshmana Rao, Secretary, Siddhartha Academy of General & Technical Education attended as Member of Finance Committee.

Dr. B. Pandu Ranga Rao, Prof. of CE & Dean, Student affairs, Dr. P.V. Subbaiah, Prof. of ECE and Controller of Examinations, & Dr.T.S.R.Chowdary, Prof. CE & DCOE, VRSEC attended as special invitees.

Sri.M.Rajayya, Vice-President, SAGTE, Convener, VRSEC & Special Invitee could not attend the meeting due to pre-occupation & Dr.P.V.R.L.Narasimham, HOD & Prof. of EEE, VRSEC & Member, Finance Committee could not attend the meeting as he has gone to Malaysia to present a paper in an International Conference.

The Finance Committee unanimously passed the following resolutions.

Item 1 : To consider and ratify the minutes of the previous finance committee meeting held on 10-09-2015 and the action taken report.

It is resolved to ratify the minutes of the previous finance committee meeting held on 10-09-2015 and approved the action taken on the minutes of the last meeting.

Item 2 : To consider the revision of remuneration payable to certain duties proposed by Controller of Examinations

It is resolved to approve the payment of the following remuneration payable to certain duties w.e.f. 2016-17 academic year.

S.No.	Activity	Rates of Remuneration
1	Question Paper Moderation	Rs.100/- per paper
2	External Scrutiny of Question papers and Answer Scripts (Academic Audit)	Rs.3000/- per day TA/DA will be paid as per the norms in force considering the Academic Audit members are equal to BOS/Academic Council members
3	Spot Valuation – 1) Additional Coordinator 2) Additional Attender	1)Rs.200/- per session 2) Rs125/-per day
4	Staff who involved in conducting M.Tech Project Part A	HOD Rs.100/- Programme Co-ordinator Rs.100/- Sr.Professor Rs.100/- per every candidate

Item 3 : To consider the procurement of furniture, electrical items for renovation of confidential section proposed by Controller of Examinations.

It is resolved to approve the procurement of the following furniture, electrical items, for renovation of the confidential section proposed by Controller of Examinations from autonomous funds.

S No	FURNITURE / ITEMS	QTY	APPROX. COST(Rs.) (Including VAT)
1)	Open Racks 3 sides covers 76x36x15	2 Nos.	Rs.13740/-
2)	Filing Cabinet (4 Drawers)	1 No.	Rs.13740/-
3)	Office Chairs	10 Nos. @ Rs.2000/-	Rs.20000/-
4)	Computer Chairs	15 Nos./- @Rs.5100	Rs.76500/-
5)	Computer table (3 computers to be kept on single table)	1 No.	Rs.10300/-
6)	a) Plain Tables size: 30x24x30 (in spot valuation rooms) b) Plastic Chairs	25 Nos. @ Rs.2300/- 25 Nos. @ Rs.600/-	Rs.57500/- Rs.15000/-
7)	Wall Mount Fans	2 Nos. @ Rs.2200/-	Rs.4400/-
8)	Split A/C	2 Nos. @ Rs.40,000/-	Rs.80000/-
Total			2,91,180/-
RENOVATION			
1)	a) Renovation of room for spot valuation b) Expansion of store room in the examination section	1 Nos. 1 Nos.	Rs.160000/- Rs.40000/-
Total			Rs.2,00,000/-

Item 4 : To consider the procurement of furniture & computers etc., for examination cell proposed by Deputy Controller of Examinations.

It is resolved to approve the procurement of the following furniture & computers etc., for examination cell proposed by Deputy Controller of Examinations from autonomous funds.

S.No.	New requirements of Furniture & Equipment, etc.	Estimated Cost
1	Printer Ricoh MP 2553(1)	Rs.2,00,000/- (approx)
2	Aluminum Ladder (1) 8 steps	Rs.5,000/-(approx)
3	02.No.s of Systems (with High configuration) Desk Top – i5 Process, 8 GB Ram, 1TB HDD	Rs.60,000/-(approx) (Rs.30,000/- + Rs.30,000/-)
4	Chairs and long Table in Corridor for students (for filling of applications & challans etc.)	Rs.25,000/- (Approx)
Total :		Rs.2,90,000.00

Item 5 : To consider and approve the proposed income & expenditure statement for the year 2016-17 and to consider & ratify the statement of accounts for the year 2015-16.

It is resolved to approve the proposed income & expenditure statement for the year 2016-17 (autonomous funds) and the statement of accounts for the year 2015-16 (autonomous funds).

Item 6 : Any other point with the permission of the Chair.

Dr.A.V.Ratna Prasad, Principal proposed that the honorarium being paid (Rs.5,000/- per month) to Mr.D.V.S.Durga Prasad our college representative at JNTUK is to be increased from Rs.5,000/- to Rs.6,000/- from autonomous funds of both the colleges on equal sharing basis, since he is rendering services to both the engineering colleges for the last two years at JNTUK, Kakinada w.r.t. autonomous, examinations and administrative office works.

The finance committee approved the proposal of the Principal to increase the honorarium from Rs.5,000/- to Rs.6,000/- per month to Mr. D.V.S.Durga Prasad our college representative at JNTUK from autonomous funds of both the colleges on equal sharing basis w.e.f. October, 2016.

Dr. A.V. Ratna Prasad, Principal and Chairman – Finance Committee thanked all the members and special invitees for their active participation.

(Dr. A.V. Ratna Prasad)

PRINCIPAL

V.R.Siddhartha Engineering College

AUTONOMOUS

VIJAYAWADA-520 007