

Minutes of the meeting of the 16th Finance Committee of Velagapudi Ramakrishna Siddhartha Engineering College, (Autonomous), Vijayawada held at 11.00 A.M on 14-11-2023.

Dr. A.V. Ratna Prasad, Principal of the College and Chairman, Finance Committee chaired the meeting and extended a warm welcome to the Members and special invitees participated.

Sri P. Lakshmana Rao, Secretary, Siddhartha Academy of General & Technical Education attended as Member of Finance Committee.

Dr.G.N.Swamy, Prof. & HOD EIE attended as member of Finance Committee.

Sri. M.Rajayya, Vice-President, SAGTE & Convener, VRSEC, & Dr.T.S.R.Chowdary, Prof. of CE & I/c COE attended the meeting as special invitees.

The Finance Committee unanimously passed the following resolutions.

Item 1: To consider and ratify the Minutes of the 15th Finance Committee Meeting held on 03-09-2022 and the Action Taken Report.

- It is resolved to ratify the minutes of previous Finance Committee Meeting held on **03-09-2022** and approved the action taken on the minutes of the last meeting.

Item 2: To consider and approve the procurement of the following furniture for confidential and examination cells.

- It is resolved to approve the procurement of the following equipment for confidential and examination cells :

| S.No. | ITEM | QTY | Estimated Amount |
|-------|--|-----------------------|--|
| 1 | RISO Digital Duplicator CV3230 | 1 No. | 2,02,960/- (Including GST 18%) |
| 2 | Steel Almirahs | 2 Nos. | Rs.32,000/- Including GST 18% (Each almirah costs Rs.16,000/-) |
| 3 | XEROX multi function printer | XEROX B7100 Series | 1,48,000 |
| 4 | Personal Computers With the following specifications Processor: i5 11 th generation RAM: 16GB SSD: 1TB GPU: 6GB Monitor: 21 inches | Dell or HP | 70,000 |
| | Total | | Rs. 4,52,960/- |

Item 3 : To consider and approve proposed Income & Expenditure for the year 2023-24 and to ratify the statement of accounts for the year 2022-23.

It is resolved to approve the **proposed Income & Expenditure for the year 2023-24 and to ratify the statement of accounts for the year 2022-23.**

| Year | Income | Expenditure | Excess of Income over Expenditure |
|----------------------------|----------------|----------------|-----------------------------------|
| 2023-24 (Proposed) | 1,39,00,000.00 | 1,19,30,000.00 | 19,70,000.00 |
| 2022-23 (Pre - Audited) | 2,35,06,963.00 | 1,09,77,928.00 | 1,25,29,035.00 |

Item 4: To consider and approve proposed rates of remuneration for spot valuation, laboratory and project examinations.

It is resolved to approve the following Rates of TA and Remuneration for Practical and Project Examinations w.e.f. A.Y. 2023-24

TRAVELLING ALLOWANCE

| Distance | Present Rates | Approved to increase |
|----------------|---------------|----------------------|
| Upto 30 Kms | Rs. 300/- | Rs. 500/- |
| 30 Kms – 50Kms | Rs. 500/- | Rs. 600/- |
| > 50 Kms | II Tier Ac | II Tier Ac |

B.TECH LAB EXAMINATION VALUATION (PER CANDIDATE)


| Distance | Present Rates | Approved to increase |
|------------------------|--|--|
| B.Tech-Lab Examination | Rs. 10/- External Rs. 10/- Internal Minimum of Rs. 100/- up to 10 candidates | Rs.20- External Rs.15/- Internal Minimum of Rs. 200/-up to 10 candidates |

M.TECH PROJECT VIVA-VOCE EXAMINATION (PER CANDIDATE)

| Distance | Present Rates | Approved to increase |
|----------|---|--|
| M.Tech | Internal – Rs. 250/- External- Rs. 750/- Guide - Rs. 500/- / plus TA/DA | Minimum of Rs. 3500/- If more than Five candidates Rs. 750/- per candidates and TA/DA as per the norms. Examiners deputed from premier institutions like IIT, NIT and other states remuneration based on the recommendations of the Principal There is no change in remuneration of internal examiner and guide |

Dr. A.V. Ratna Prasad, Principal and Chairman, Finance Committee thanked all the members and special invitees for their active participation.

Dt:18-11-2023


(Dr. A.V. Ratna Prasad)
Chairman Finance Committee &