

INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD ENDED 31.03.2015

Last Year	Expenditure	Sch	Amount Rs . Ps	Last Year	Income	Sch	Amount Rs . Ps
230061977	To Salaries and Benefits	A	22,71,20,229.30	270752439	By Tuition fee received	K	33,03,95,121.00
5063826	Power and Fuel	B	55,64,275.00	17267963	Other receipts	L	4,37,29,984.35
767879	Printing & Stationery	C	9,17,753.00	15036413	Interest on Bank deposits		1,91,64,007.80
796848	Postage & Telephones	D	7,63,069.00	3064326	Balances W/O & C/B (Net)		0.00
193983	Periodicals and Magazines		3,45,788.00				
18700158	Affiliations & Renewals	E	12,27,613.00				
168310	Travelling and Conveyance	F	1,72,810.00				
18298327	Repairs, maint., & upkeep	G	1,75,11,936.00				
402827	Advertisement		4,31,768.00				
11000	Audit fee		15,000.00				
26679947	Purchase of equipment		0.00				
0	Replacement/ writeoff of books & equipment	H	2,83,11,596.00				
230547	Vehicle Maintenance		3,30,132.87				
248774	Taxes and Licences	I	1,19,196.00				
11067209	Miscellaneous expenses	J	2,97,35,762.80				
0	Scrapped Equipments written off		15,32,518.00				
14801168	Depreciation		1,37,95,252.90				
	Excess of Income over			2,13,71,638	Excess of Expenditure over		0.00
0	Expenditure		6,53,94,413.28		Income		
327492779			39,32,89,113.15	327492779			39,32,89,113.15

STATEMENT OF AFFAIRS AS ON 31.03.2015

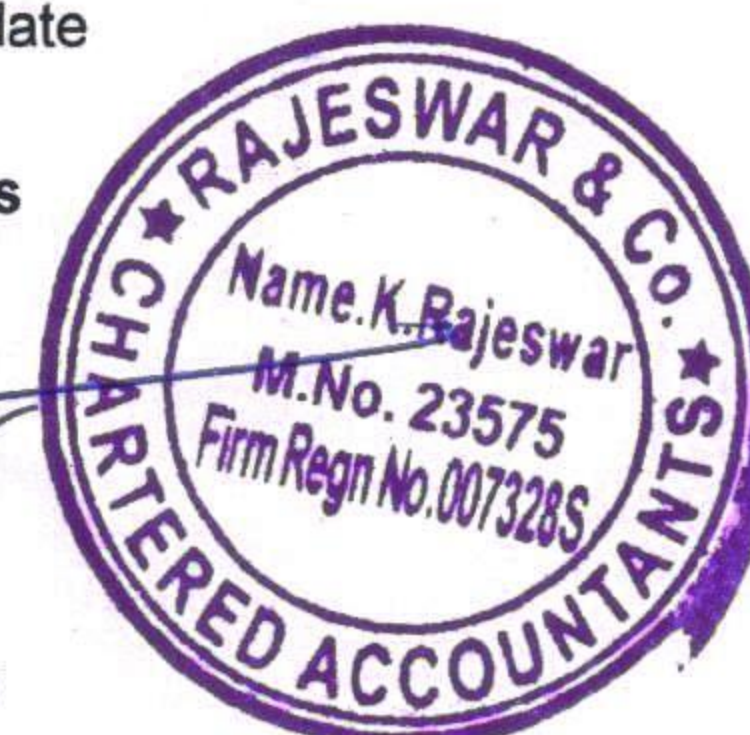
AS AT 31.03.14	LIABILITIES	Sch	AMOUNT Rs . Ps	AS AT 31.03.14	ASSETS	Sch	AMOUNT Rs . Ps
	<b>GENERAL FUND</b>						
	Balance as on 01.04.2014		20,57,27,710.36	128837943	Fixed Assets (at cost )	3	11,97,46,098.06
	add: Examination cell(Autonomous ) balance		4,22,28,218.91	22310286	Capital work in progress	4	53293174.00
	add: Excess of Income over Exp.		6,53,94,413.28	1055447	Deposits Recoverable	5	10,55,447.00
205727710			31,33,50,342.55	21279240	Advance Recoverable	6	1,67,80,279.00
				192135470	Fixed Deposits		29,91,85,640.80
96426408	Due to SAGTE		11,77,92,696.01	3752578	Cash & Bank Balances	7	1,59,12,658.65
	<b>OTHER LIABILITIES</b>						
7617468	Caution Deposit	1	83,45,044.95				
59599378	Sundry Creditors	2	6,64,85,214.00				
369370964	<b>Total</b>		<b>50,59,73,297.51</b>	369370964	<b>Total</b>		<b>50,59,73,297.51</b>

Notes: 1. Notes and Grouping Schedules form an integral part of the Financial Statements.

Date : 26.09.2015  
Place Vijayawada

Per Our Report of Even date  
For RAJESWAR & CO  
Chartered Accountants

(K.Rajeswar)  
Proprietor  
Membership Number 23575



Principal

Secretary

Treasurer

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31.03.2015

Receipts	Sch	Amount Rs. Ps	Payments	Sch	Amount Rs. Ps
<b>To Opening Balances:</b>			<b>By Salaries and Benefits</b>	<b>A</b>	22,71,20,229.30
Cash on Hand		4942.10	Power and Fuel	<b>B</b>	55,64,275.00
Cash on Hand (Examination cell)		2794.00			
SID-73 (SAGTE)		716152.60	Printing & Stationery	<b>C</b>	9,17,753.00
SYN. Bank A/C 23354 ( T & P )		98114.52	Postage & Telephones	<b>D</b>	7,63,069.00
SID-990 ( IMPREST)		1173252.27	Periodicals and Magazines		3,45,788.00
SID-108 ( CAUTION DEPOSITS)		1731889.81	Affiliations & Renewals	<b>E</b>	12,27,613.00
SID-6933( DEV. FEE )		23259.97	Travelling and Conveyance	<b>F</b>	1,72,810.00
SID-966		3548.55	Repairs,maint., & upkeep	<b>G</b>	1,75,11,936.00
SBI-10032482506		1418.66	Advertisement		4,31,768.00
Syn Bank A/c 20899(Examination cell)		4627902.31			
			Replacement/ writeoff of books & equipment	<b>H</b>	2,83,11,596.00
Tuition Fee Received	<b>K</b>	33,03,95,121.00	Vehicle Maintenance		3,30,132.87
Other receipts	<b>L</b>	4,37,29,984.35	Taxes and Licences	<b>I</b>	1,19,196.00
Interest on Bank deposits		1,91,64,007.80	Audit fee		15,000.00
Fixed Deposit (Examination cell)		3,53,31,082.15	Miscellaneous expenses	<b>J</b>	2,97,35,762.80
Recd.From SAGTE		2,41,50,967.87	Addition to Assets		3969486.00
Caution Deposit		16,34,000.00	Paid to SAGTE		27,84,679.98
Stale cheques ( Caution Deposit)reversed		1,93,350.00	Caution Deposit paid		10,99,773.00
Sundry Creditors		68,85,836.00	Fixed Deposit (Net)		10,70,50,170.36
Capital work in Progress		2,23,10,286.00	Capital work in progress		5,32,93,174.00
Advances Recoverable		44,98,961.00			
			<b>Closing Balances:</b>		
			Cash on Hand		12,368.10
			Cash (Examination cell)		58,927.00
			Syn Bank A/c 20899 (Examination cell)		66,75,054.02
			SID-73 (SAGTE)		38,92,595.35
			SYN. Bank A/C 23354 ( T & P )		8,50,200.05
			SID-990 ( IMPREST)		18,65,748.49
			SID-108 ( CAUTION DEPOSITS)		25,28,455.50
			SID-6933( DEV. FEE )		24,199.64
			SID-966		3,691.84
			SBI-10032482506		1,418.66

49,66,76,870.96

49,66,76,870.96

Secretary Principal

Treasurer

Examined and Found Correct  
For RAJESWAR & CO.,  
Chartered Accountants

Proprietor

Date : 26.09.2015  
Place Vijayawada



Notes and Schedules forming part of the accounts for the year ended 31.03.2015

**I Accounting Policies and Procedures :**

1. The Financial Statements are prepared on historical cost and convention and in accordance with generally accepted practices following Cash method of accounting for recognising Income / expenditure , except noted otherwise.
2. Provisions for Gratuity liability f For the financial year 2014-2015 were made in the accounts certified by the management and shown under Salaries and benefits .
3. Amount spent /received as adjusted by sponsoring body M/S **SIDDHARTHA ACADEMY OF GENERAL AND TECHNICAL EDUCATION (SAGTE)** on behalf of the Institution are accounted on accrual basis as per advises received from them.
4. The financial statements include income ,expenditure Assets and Liability of examination division
5. Advances due from/ to persons/ parties are stated as per books of account and are subject to confirmation and reconciliation.
6. Depreciation charged under Written down value method @ 10% on Civil structures( finished and in use) and 15% on Equipment grouped under Fixed assets .During the year depreciated value of certain equipment opf Rs 15,32,518 certified by the Management as un usable were written off in the books of accounjs
7. Advances recoverable include certain amounts pending over long time and are said to be under legal process totalling of Rs 531562.98 and recoverability or otherwise of the same as on Balance sheet date is not ascertainable.
8. Reconciliation by student wise for Caution deposit payable is pending.
9. Previous year figures are regrouped wherever necessary to make them comparable with those of the current year and rounded off to the nearest rupee.

	Sch	Current Period Rs . Ps	Prev year Amount
<b>SALARIES AND BENEFITS</b>	<b>A</b>		
Salaries and Allowances (Net)		211015939.30	171413044
Contribution to PF		6697828.00	3826498
Uniform to Class IV		69025.00	0
ESI		399108.00	563891
Gratuity paid		2052493.00	1289989
Provision for Gratuity ( FY 13-14)		0.00	5495510
Provision for Gratuity (Arrears upto 31.03.2012)		0.00	47473045
Provision for Gratuity ( FY 14-15)		6885836.00	
		<b>227120229.30</b>	<b>230061977</b>
<b>POWER &amp; FUEL</b>	<b>B</b>		
Electricity Charges (NET)		5003445.00	4260408
Fuel		560830.00	803418
		<b>5564275.00</b>	<b>5063826</b>
<b>PRINTING AND STATIONERY</b>	<b>C</b>		
Printing Charges		253723.00	181086
Stationery Charges		664030.00	586793
		<b>917753.00</b>	<b>767879</b>
<b>POSTAGE AND TELEPHONES</b>	<b>D</b>		
Postage & Telegrams		48215.00	49110
Bandwidth user charges ( internet)		632662.00	689882
Telephone Charges		82192.00	57856
		<b>763069.00</b>	<b>796848</b>
<b>AFFILIATION &amp; RENEWALS</b>	<b>E</b>		
Affiliation fee		100000.00	2599500
ISO certification, Accreditation , etc		110113.00	44158
Common services rend. By univ. (Infrastructure Fee)			15235500
AICTE Fee		200000.00	0
Application and regn. Fee		0.00	821000
Ratification fee		817500.00	0
		<b>1227613.00</b>	<b>18700158</b>



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**TRAVELLING & CONVEYANCE****F**

Travelling expenses	140389.00	112464.00
Conveyance	8352.00	8723.00
Hospitality expenses	24069.00	47123.00
	<b>172810.00</b>	<b>168310</b>

**REPAIRS, MAINTENANCE & UPKEEP****G**

Rep& Maint. (General)	840745.00	839866
Rep& Maint. (Machines)	2414688.00	393870
Rep& Maint. (Hostel)	567000.00	40018
Rep& Maint. (Civil works and Building)	12058993.00	15900078
Workshop & Lab expenses	1630510.00	1124495
	<b>17511936.00</b>	<b>18298327</b>

**REPLACEMENT / WRITE OFF OF BOOKS AND EQUIPMENT****H**

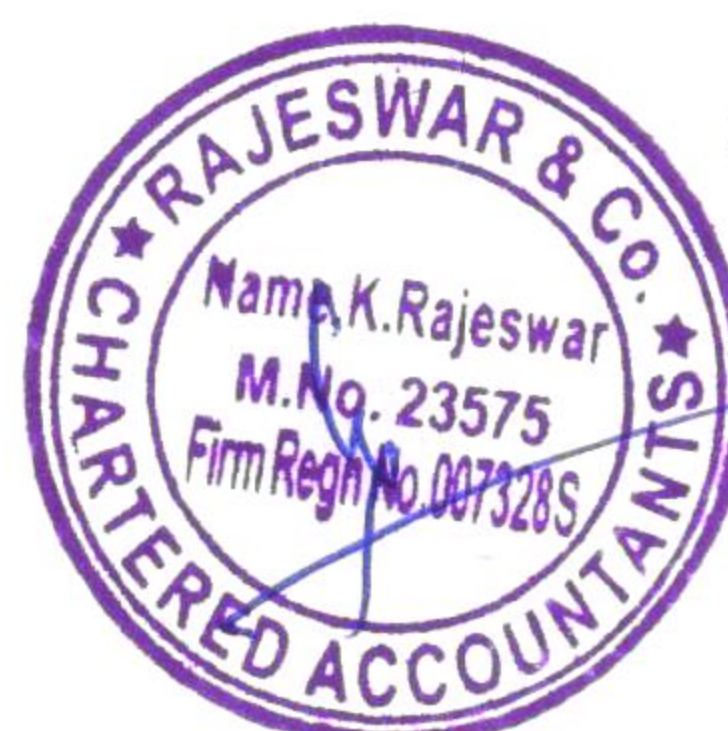
Furniture	7173510.00	
Library Books	2295258.00	
ECE	3638489.00	
EIE	3743645.00	
Chemistry	697402.00	
CE	1455037.00	
IT	407850.00	
ME	3861595.00	
EEE	2030155.00	
CSE	585122.00	
Software	1757000.00	
Administrative Office	161766.00	
MBA	31389.00	
MCA	182700.00	
Physical Education	98000.00	
Physics	192678.00	
	<b>28311596.00</b>	

**TAXES AND LICENCES :****I**

Property Tax paid	116696.00	246274
Profession tax	2500.00	2500
	<b>119196.00</b>	<b>248774</b>

**MISCELLANEOUS EXPENSES****J**

Bank Charges	4319.00	423
Watch and ward	2322797.00	1913834
Insurance	10311.00	49246
Seminars & Work shops	306425.00	294798
Student Paper Contest & Techno fest	144127.00	282325
Student Centre Expenses (TP)	3142504.00	2456909
Faculty research & development exp.	333593.00	157547
Medical Inspection charges	36000.00	36000
Miscellaneous expenses	938456.00	460478
Sports and Games	273583.00	384489
Legal expenses	135000.00	100000
College Day exp.	475627.00	411324
TEQUIP II exp contribution ( Four Funds )	6016257.00	4519836
Contribution to expired students	15,00,000.00	
Share of Expenses contributed to TEQIP	4500000.00	0
Skill Development programme expenses	1003130.00	
Examination cell ( Autonomous)expenditure	8593633.80	
	<b>29735762.80</b>	<b>11067209</b>



<b>TUITION FEE RECEIVED</b>	<b>K</b>		
Tuition Fee (B.Tech.)		228997240.00	179859340
Tuition Fee (Previous Year)		82681856.00	71176649
Tuition Fee (M.Tech)		11820425.00	12775750
Tuition Fee (MCA)		3596050.00	3432500
Tuition Fee (MBA)		3299550.00	3508200
		<b>330395121.00</b>	<b>270752439</b>

<b>OTHER RECEIPTS</b>	<b>L</b>		
Student amenities Fee		18425050.00	15884000
Miscellaneous receipts		407313.00	653463
Examination cell receipts		23667024.35	
Sale of Applications		1221000.00	730500
Fines		9597.00	0
		<b>43729984.35</b>	<b>17267963</b>

### III Grouping Schedules for Statement of Affairs items as at 31.03.2015

<b>CAUTION DEPOSIT REPAYABLE</b>	<b>1</b>		
Opening balance		7617467.95	7617467.95
Add: Received during the year		1634000.00	0.00
Stale cheques reversed		193350.00	0.00
Less: Repaid during the year		1099773.00	910073.00
		<b>8345044.95</b>	<b>6707394.95</b>

<b>SUNDRY CREDITORS</b>	<b>2</b>		
Provision for Gratuity ( Current year) (2012-2013)			6630823.00
Provision for Gratuity ( Current year) (2013-2014)			5495510.00
Provision for Gratuity ( Arrears) (upto 31.03.2012)			47473045.00
Provision for Gratuity ( Current year) (2014-2015)		6885836.00	
		<b>6885836.00</b>	<b>59599378.00</b>

<b>Capital Work in Progress :</b>	<b>4</b>		
New Building ( Third floor construction)(current year)		48610463.00	18995886.00
Girls Hostel Extension		0.00	3314400.00
Canteen Extension		4682711.00	0.00
		<b>53293174.00</b>	<b>22310286.00</b>

<b>DEPOSITS RECOVERABLE</b>	<b>5</b>		
APSEB Deposit		1029154.00	1029154
Telephone Deposit		14223.00	14223
UNIOX Agencies for Cylinder Deposit		7000.00	7000
LPG Deposit		3000.00	3000
Gas Cylinder Deposit		2070.00	2070
		<b>1055447.00</b>	<b>1055447</b>

<b>ADVANCES RECOVERABLE</b>	<b>6</b>		
Asst.Commissioner (Gratuity)		362647.13	362647
M.Samba Siva Rao (Ex-Librarian)		168915.85	168916
Advance to M/s Kusalava Informatics		75000.00	75000
Advance to HOD, IT		5000.00	5000
Advance to HOD, MBA			83750
Advance to M/s Labtech electronics Pvt, LTd., Chennai			134200
Advance to NVIS Technologies Pvt. Ltd., Indore			146006
Advance to M/s Perfect Electronics Systems, vja			47607
Advance to M/s Power Lab Instrument, Chennai			56700
Advance to M/s Supreme Instrument labs, Mumbai			57302
Advance to M/s Sciencetech Technologies			26922



52p

Advance to TEQIP Project	15500000.00	20000000
Advance to M/s Vi Microsystems		115190
Advance to Viswa karma	69300.00	
Advance to ME	30000.00	
Advance to High Voltage (india)	126755.00	
Advance to Sri Maha Vishnu Millers	44500.00	
Advance to Entuple technologies	95000.00	
Advance to Engineering Technolgoies	14250.00	
Advance to Blue Star	69135.00	
Examination cell(Autonomous) Advances recoverable	219776.00	

# **CASH AND BANK BALANCES**

7

Cash on Hand		
Cash (Examination cell)	12368.10	4942
Syn Bank A/c 20899 (Examination cell)	58927.00	
SID-73 (SAGTE)	6675054.02	
SYN. Bank A/C 23354 ( T & P )	3892595.35	716153
SID-990 ( IMPREST)	850200.05	98115
SID-108 ( CAUTION DEPOSITS)	1865748.49	1173252
SID-6933( DEV. FEE )	2528455.50	1731890
SID-966	24199.64	23260
SBI-10032482506	3691.84	3549
	1418.66	1419
	<b>15912658.65</b>	<b>3752578.48</b>

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**VELAGAPUDI RAMAKRISHNA SIDDHARTHA ENGINEERING COLLEGE**  
Vijayawada, Kanuru - 520007

**FIXED ASSETS**

**3**

	Rate	WDV as on 31.03.2014	add/deduct for the year	Total upto 31.03.15	Depreciation for the year	WDV as on 31.03.2015
Lab Equipment (OB)	15%	5276009.00	-1532518	3743491.00	561523.65	3181967.35
Library Books	15%	898532.23		898532.23	134779.83	763752.39
Furniture	15%	604185.48		604185.48	90627.82	513557.66
Personal Computers	15%	137744.20		137744.20	20661.63	117082.57
Generator	15%	113547.46		113547.46	17032.12	96515.34
Electrical Sub Station & Transformer	15%	75649.15		75649.15	11347.37	64301.78
Air Conditioners	15%	69564.18		69564.18	10434.63	59129.56
Electrical Fans	15%	68007.24		68007.24	10201.09	57806.16
UPS Equipment	15%	55632.50		55632.50	8344.88	47287.63
Water Cooler	15%	44187.55		44187.55	6628.13	37559.41
Type Writer	15%	33779.55		33779.55	5066.93	28712.62
Duplicating Machines	15%	25069.69		25069.69	3760.45	21309.23
Oil Engine Pumps	15%	11922.48		11922.48	1788.37	10134.11
Refrigerators	15%	6791.50		6791.50	1018.73	5772.78
Grinder	15%	3484.57		3484.57	522.69	2961.89
Vacuum Cleaner	15%	2637.55		2637.55	395.63	2241.92
Calculators	15%	2380.81		2380.81	357.12	2023.69
Bicycles	15%	2116.93		2116.93	317.54	1799.39
Air Cooler	15%	1841.95		1841.95	276.29	1565.66
Wall Clock	15%	283.05		283.05	42.46	240.59
Examination cell (Autonomous )	15%	2266440.453	655086.00	2921526.45	438228.00	2483298.45
Mechanical New Shed( Transfer from SAGTE)	10%	346351.88		346351.88	34635.19	311716.69
New Building ( Transfer from SAGTE)	10%	117839784.22		117839784.22	11783978.42	106055805.80
Hostel Building ( Transfer from SAGTE)	10%	3218439.33		3218439.33	321843.93	2896595.40
Girls Hostel Extension	10%		3314400.00	3314400.00	331440.00	2982960.00
		<b>131104382.96</b>	<b>2436968.00</b>	<b>133541350.96</b>	<b>13795252.90</b>	<b>119746098.06</b>



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VELAGAPUDI RAMAKRISHNA SIDDHARTHA ENGINEERING COLLEGE  
Vijayawada 520007

ASST YEAR 2015-2016  
PREV YEAR 2014-2015

SPONSORED BY SIDDHARTHA ACADEMY OF GENERAL AND TECHNICAL EDUCATION

UTILISATION OF INCOME

Rs

Income as per Income and expenditure account

393289113

85 % of the income to be utilised as per sec 11 (1)

334295746

Less: Amount Utilised as per Income and  
Expenditure a/c  
Less: Provision for gratuity  
Additions to Assets

327894700

6885836

321008864

3969486 324978350

Shortfall if any

9317396

  
PRINCIPAL