

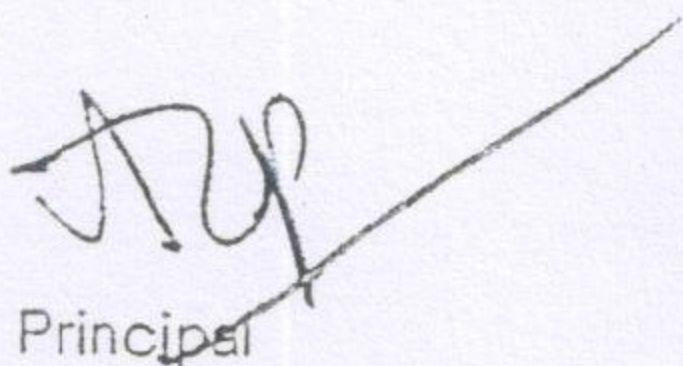
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2016

Last Year	Expenditure	Sch	Amount Rs . Ps	Last Year	Income	Sch	Amount Rs . Ps
22,71,20,229	To Salaries and Benefits	A	26,32,93,249.00	33,03,95,121	By Tuition fee received	K	35,38,27,035.00
55,64,275	Power and Fuel	B	65,51,503.00	4,37,29,984	Other receipts	L	4,27,40,879.77
9,17,753	Printing & Stationery	C	7,66,252.00	1,91,64,008	Interest on Bank deposits		2,88,42,137.95
7,63,069	Postage & Telephones	D	11,72,305.00				
3,45,788	Periodicals and Magazines		13,89,796.00				
12,27,613	Affiliations & Renewals	E	26,55,612.00				
1,72,810	Travelling and Conveyance	F	2,70,840.00				
1,75,11,936	Repairs, maint., & upkeep	G	1,99,09,537.00				
4,31,768	Advertisement		7,84,000.00				
15,000	Audit fee		20,610.00				
2,83,11,596	Replacement/ writeoff of books & equipment	H	1,98,24,413.00				
3,30,133	Vehicle Maintenance		3,39,040.95				
1,19,196	Taxes and Licences	I	1,25,031.00				
2,97,35,763	Miscellaneous expenses	J	2,44,93,212.00				
15,32,518	Scrapped Equipments written off						
	Balances written off		1,68,915.85				
1,37,95,253	Depreciation		2,00,87,239.66				
6,53,94,413	Excess of Income over Expenditure		6,35,58,496.26				
39,32,89,113			42,54,10,052.72	39,32,89,113			42,54,10,052.72

STATEMENT OF AFFAIRS AS ON 31.03.2016

AS AT 31.03.15	LIABILITIES	Sch	AMOUNT Rs . Ps	AS AT 31.03.15	ASSETS	Sch	AMOUNT Rs . Ps
	GENERAL FUND						
	Balance as on 01.04.2015		31,33,50,342.55	11,97,46,098	Fixed Assets (at cost)	3	17,70,35,646.89
				5,32,93,174	Capital work in progress	4	3,43,02,966.00
	add: Excess of Income over Exp.		6,35,58,496.26	10,55,447	Deposits Recoverable	5	10,55,447.00
31,33,50,343			37,69,08,838.81	1,67,80,279	Advance Recoverable	6	2,16,12,622.15
11,77,92,696	Due to SAGTE		15,00,21,531.87	29,91,85,641	Fixed Deposits		33,88,32,402.61
	OTHER LIABILITIES			1,59,12,659	Cash & Bank Balances	7	4,35,75,365.32
83,45,045	Caution Deposit	1	88,89,810.95				
6,64,65,214	Sundry Creditors	2	8,05,94,268.35				
50,59,73,298	Total		61,64,14,449.97	50,59,73,298	Total		61,64,14,449.97

Notes: 1. Notes and Grouping Schedules form an integral part of the Financial Statements.

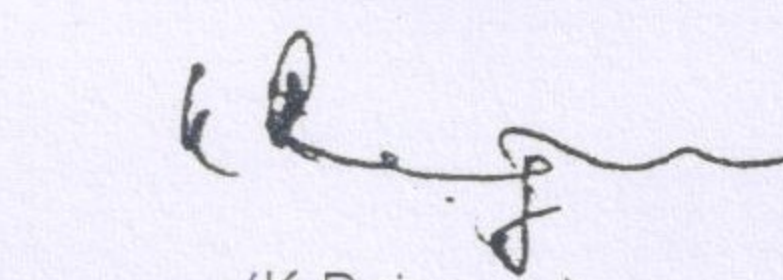

Principal

Secretary

Treasurer

Date : 10.09.2016
Place Vijayawada

Per Our Report of Even date
For RAJESWAR & CO
Chartered Accountants


(K. Rajeswar)
Proprietor
Membership Number 23575



RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31.03.2016

Receipts	Sch	Amount Rs. Ps	Payments	Sch	Amount Rs. Ps
To Opening Balances:			By Salaries and Benefits	A	26,32,93,249.00
Cash on Hand		12368.10	Power and Fuel	B	65,51,503.00
Cash (Examination cell)		58927.00	Printing & Stationery	C	7,66,252.00
Syn Bank A/c 20899 (Examination cell)		6675054.02	Postage & Telephones	D	11,72,305.00
SID-73 (SAGTE)		3892595.35	Periodicals and Magazines		13,89,796.00
SYN. Bank A/C 23354 (T & P)		850200.05	Affiliations & Renewals	E	26,55,612.00
SID-990 (IMPREST)		1865748.48	Travelling and Conveyance	F	2,70,840.00
SID-108 (CAUTION DEPOSITS)		2528455.50	Repairs, maint., & upkeep	G	1,99,09,537.00
SID-6933(DEV. FEE)		24199.64	Advertisement		7,84,000.00
SID-966		3691.84	Replacement/ writeoff of books & equipment	H	1,98,24,413.00
SBI-10032482506		1418.66	Vehicle Maintenance		3,39,040.95
			Taxes and Licences	I	1,25,031.00
Tuition Fee Received	K	35,38,27,035.00	Audit fee		20,610.00
Other receipts	L	4,27,40,879.77	Miscellaneous expenses	J	2,44,93,212.00
Interest on Bank deposits		2,88,42,137.95	balances written off		1,68,915.85
Recd. From SAGTE		3,50,80,501.45	Addition to Assets		7,73,76,788.50
Caution Deposit		16,37,000.00	Paid to SAGTE		28,51,665.59
Stale cheques (Caution Deposit)reversed		12,46,540.00	Caution Deposit paid		13,38,774.00
Sundry Creditors		1,41,09,054.35	Fixed Deposit (Net)		3,96,46,761.80
Capital work in Progress		5,32,93,174.00	Capital work in progress		3,43,02,966.00
			Advances Recoverable		48,32,343.15
			Closing Balances:		
			Cash on Hand		5,588.10
			Syn Bank A/c 20899 (Examination cell)		1,21,02,902.40
			SID-73 (SAGTE)		2,57,46,248.11
			SYN. Bank A/C 23354 (T & P)		8,04,596.56
			SID-990 (IMPREST)		16,11,786.46
			SID-108 (CAUTION DEPOSITS)		21,41,816.27
			SID-6933(DEV. FEE)		25,179.99
			SID-966		3,841.35
			SBI-10032482506		1,418.66
			SYN. Bank A/C 4978		11,31,987.42
		54,56,88,981.16			54,56,88,981.16

Secretary

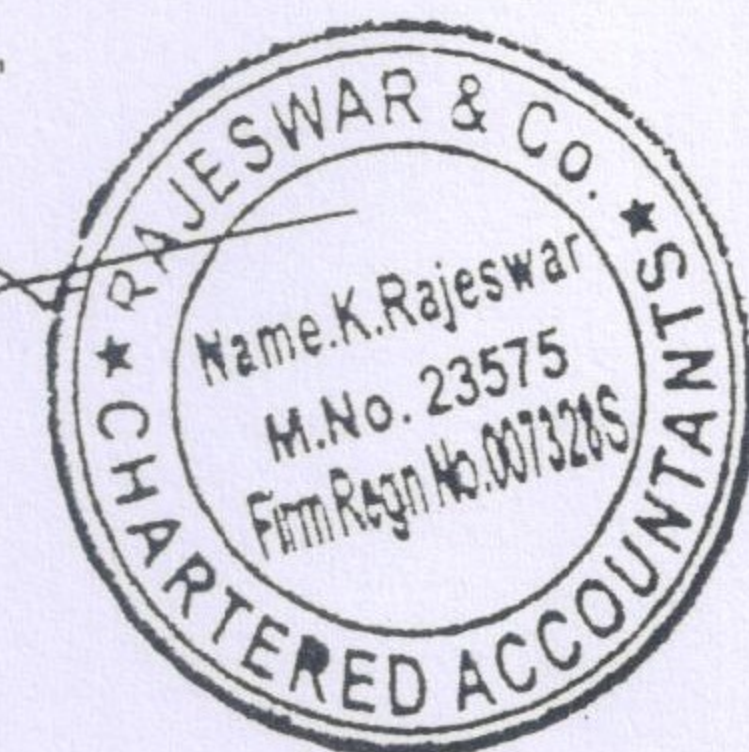
Principal

Treasurer

Examined and Found Correct
For RAJESWAR & CO.,
Chartered Accountants

Proprietor

Date : 10.09.2016
Place Vijayawada



Notes and Schedules forming part of the accounts for the year ended 31.03.2016

I Accounting Policies and Proceedures :

- 1.The Financial Statements are prepared on historical cost and convention and in accordance with generally accepted practices following Cash method of accounting for recognising Income / expenditure , except noted otherwise.
- 2 Provisions for Gratuity liability for the financial year 2015-2016 made in the accounts is as certified by the management and shown under Salaries and benefits .
- 3.Amount spent /received as adjusted by sponsoring body M/S SIDDHARTHA ACADEMY OF GENERAL AND TECHNICAL EDUCATION (SAGTE) on behalf of the Institution are accounted on accrual basis as per advises received from them.
- 4 Advances due from/ to persons/ parties are stated as per books of account and are subject to confirmation and reconciliation.
5. Depreciation charged under Written down value method @ 10% on Civil structures(finished and in use) and 15% on Equipment grouped under Fixed assets .
6. Advances recoverable include certain amounts pending over long time and are said to be under legal process totalling of Rs 362647.13 and recoverability or otherwise of the same as on Balance sheet date is not ascertainable.
7. Reconciliation by student wise for Caution deposit payable is pending.
8. Previous year figures are regrouped wherever necessary to make them comparable with those of the current year and rounded off to the nearest rupee.

	Sch	Current Period Rs . Ps	Prev year Amount
SALARIES AND BENEFITS	A		
Salaries and Allowances (Net)		240439320.00	211015939
Contribution to PF		8651453.00	6697828
ESI		401576.00	399108
Gratuity paid		1860478.00	2052493
Provision for Gratuity (FY 15-16)		11940422.00	0
Uniform to Class IV			69025
Provision for Gratuity (FY 14-15)			6885836
		263293249.00	227120229
POWER & FUEL	B		
Electricity Charges (NET)		6322949.00	5003445
Fuel		228554.00	560830
		6551503.00	5564275
PRINTING AND STATIONERY	C		
Printing Charges		103053.00	253723
Stationery Charges		663199.00	664030
		766252.00	917753
POSTAGE AND TELEPHONES	D		
Postage & Telegrams		32076.00	48215
Bandwidth user charges (internet)		1072138.00	632662
Telephone Charges		68091.00	82192
		1172305.00	763069
AFFILIATION & RENEWALS	E		
Affiliation fee		1477000.00	100000
ISO certification, Accreditation , etc		60112.00	110113
Common services rend. By univ. (Infrastructure Fee)			
AICTE Fee		200000.00	200000
Application and regn. Fee		146000.00	0
Ratification fee		772500.00	817500
		2655612.00	1227613



TRAVELLING & CONVEYANCE

F

Travelling expenses
Conveyance
Hospitality expenses

149640.00	140389.00
8109.00	8352.00
113091.00	24069.00
270840.00	172810

REPAIRS, MAINTENANCE & UPKEEP

G

Rep& Maint. (General)
Rep& Maint. (Machines)
Rep& Maint. (Hostel)
Rep& Maint. (Garden)
Rep& Maint. (Civil works and Building)
Workshop & Lab expenses

1243520.00	840745
4832108.00	2414688
28720.00	567000
89308.00	
12729112.00	12058993
986769.00	1630510
19909537.00	17511936

REPLACEMENT / WRITE OFF OF BOOKS AND EQUIPMENT

H

Library Books
Furniture
ECE
EIE
MCA
CE
IT
ME
EEE
CSE
Software
Air conditioners
Administrative Office
MBA
Physical Education
Physics
Chemistry

1380422.00	2295258
857605.00	7173510
1123386.00	3638489
279563.00	3743645
39400.00	182700
2329728.00	1455037
872495.00	407850
1078198.00	3861595
1958938.00	2030155
1140975.00	585122
2861958.00	1757000
5901745.00	0
	161766
	31389
	98000
	192678
	697402

19824413.00	28311596.00
-------------	-------------

TAXES AND LICENCES :

Property Tax paid
Profession tax

122531.00	116696
2500.00	2500
125031.00	119196

MISCELLANEOUS EXPENSES

J

Bank Charges
Watch and ward
Insurance
Seminars & Work shops
Student Paper Contest & Techno fest
Student Centre Expenses (TP)
Faculty research & development exp.
Medical Inspection charges
Miscellaneous expenses
Sports and Games
Legal expenses
College Day exp.
TEQUIP II exp contribution (Four Funds)
Skill Development programme expenses
Contribution to expired students
Share of Expenses contributed to TEQIP

8911.00	4319
2574705.00	2322797
3696.00	10311
1058822.00	306425
153986.00	144127
2710376.00	3142504
514466.00	333593
36000.00	36000
890525.00	938456
258825.00	273583
741000.00	135000
442175.00	475627
5991664.00	6016257
42365.00	1003130
	1500000
	4500000



Examination cell (Autonomous) expenditure			
ANU Certification Fee			
Honorarium	289340.00		
Invigilation (theory exam) remuneration	558000.00		
Meeting expenses	741809.00		
Miscellaneous expenses (autonomous)	467739.00		
Paper Setting remuneration	188756.00		
Paper Valuation	1020672.00		
Practical exam invigilation remuneration	2404032.00		
Printing & Stationery	1707677.00		
Software	1235783.00		
Telephone charges	449440.00		
	2448.00	9065696.00	8593634

24493212.00 21142129

TUITION FEE RECEIVED

K

Tuition Fee (B.Tech.)	242835360.00	228997240
Tuition Fee (Previous Year)	91486865.00	82681856
Tuition Fee (M.Tech)	13270810.00	11820425
Tuition Fee (MCA)	2947200.00	3596050
Tuition Fee (MBA)	3286800.00	3299550
	353827035.00	330395121

OTHER RECEIPTS

L

Student amenities Fee	18767900.00	18425050
Miscellaneous receipts	3027043.77	407313
Examination cell receipts		
Examination fee	13517100.00	
Condonation Fee	412027.00	
Miscellaneous receipts (Transcripts, PC, CMM etc.,)	3166303.00	
Revaluation fee	2808500.00	
Sale of Applications	19903930.00	23667024
Fines	1038000.00	1221000
	4006.00	9597
	42740879.77	43729984

III Grouping Schedules for Statement of Affairs items as at 31.03.2016

CAUTION DEPOSIT REPAYABLE

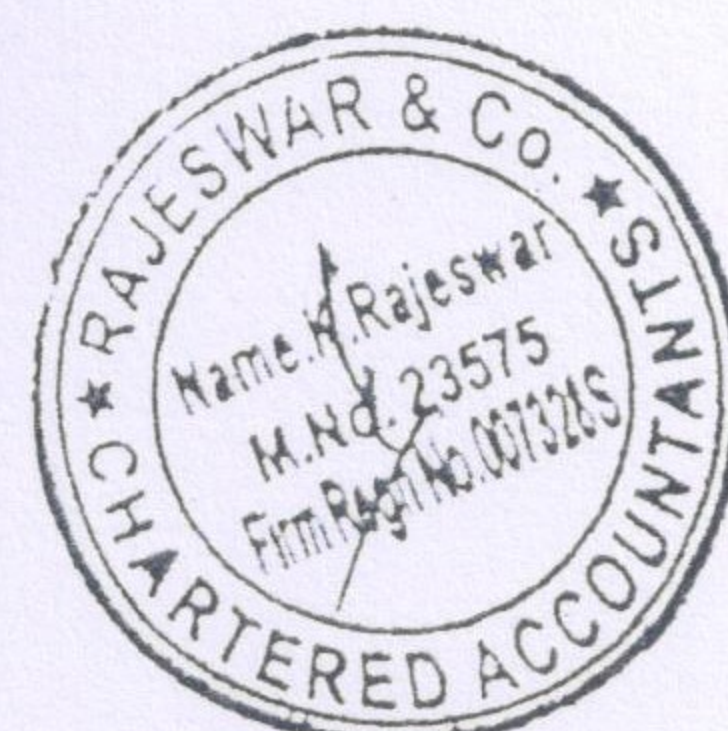
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Opening balance	8345044.95	7617467.95
Add: Received during the year	1637000.00	1634000.00
Stale cheques reversed	246540.00	193350.00
Less: Repaid during the year	1338774.00	1099773.00
	8889810.95	8345044.95

SUNDRY CREDITORS

2

Provision for Gratuity (Current year) (2012-2013)	6630823.00	6630823.00
Provision for Gratuity (Current year) (2013-2014)	5495510.00	5495510.00
Provision for Gratuity (Arrears) (upto 31.03.2012)	47473045.00	47473045.00
Provision for Gratuity (Current year) (2014-2015)	6885836.00	6885836.00
Provision for Gratuity (Current year) (2015-2016)	11940422.00	
Advance to HOD, CE	58402.00	
Advance to M/s Vividha IT Solutions (I) Pvt. Ltd.	342292.00	
M/S SIRI ESTATES	779100.00	
AICTE Grant (pending transfer/utilisation)	236197.00	
GSLIC payable	847.50	
Student Fee deposit refundable	654368.00	
Salaries Deposit refundable	97425.85	
	80594268.35	66485214.00



FIXED ASSETS

3

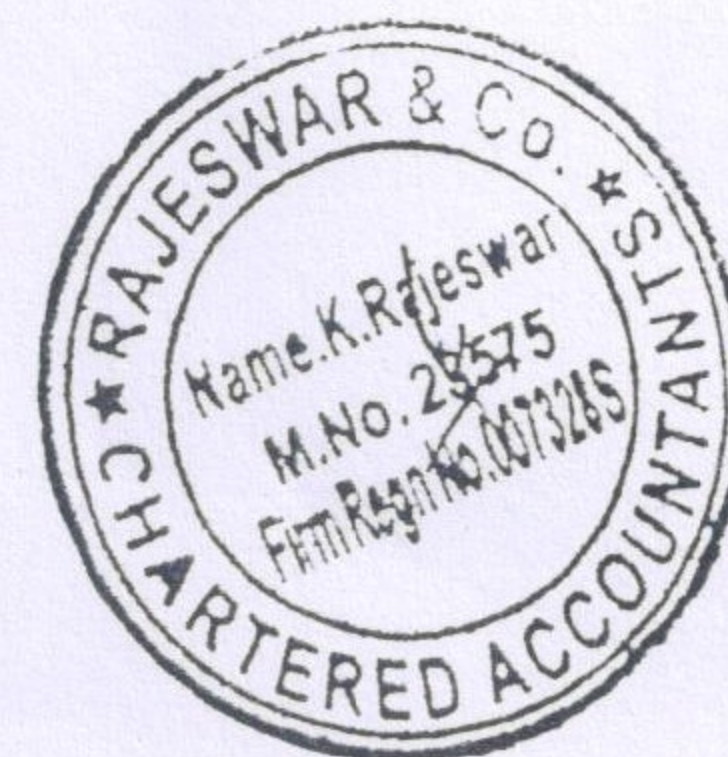
	Rate	WDV as on 31.03.2015	add/deduct for the year	Total upto 31.03.16	Depreciation for the year	WDV as on 31.03.2016
Lab Equipment (OB)	15%	3181967.35		3181967.35	477295.10	2704672.25
Library Books	15%	763752.39		763752.39	114562.86	649189.53
Furniture	15%	513557.66		513557.66	77033.65	436524.01
Personal Computers	15%	117082.57		117082.57	17562.39	99520.18
Generator	15%	96515.34		96515.34	14477.30	82038.04
Electrical Sub Station & Transformer	15%	64301.78		64301.78	9645.27	54656.51
Air Conditioners	15%	59129.56		59129.56	8869.43	50260.12
Electrical Fans	15%	57806.16		57806.16	8670.92	49135.23
UPS Equipment	15%	47287.63		47287.63	7093.14	40194.48
Water Cooler	15%	37559.41		37559.41	5633.91	31925.50
Type Writer	15%	28712.62		28712.62	4306.89	24405.72
Duplicating Machines	15%	21309.23		21309.23	3196.38	18112.85
Oil Engine Pumps	15%	10134.11		10134.11	1520.12	8614.00
Refrigerators	15%	5772.78		5772.78	865.92	4906.86
Grinder	15%	2961.89		2961.89	444.28	2517.60
Vacuum Cleaner	15%	2241.92		2241.92	336.29	1905.63
Calculators	15%	2023.69		2023.69	303.55	1720.14
Bicycles	15%	1799.39		1799.39	269.91	1529.48
Air Cooler	15%	1565.66		1565.66	234.85	1330.81
Wall Clock	15%	240.59		240.59	36.09	204.50
Examination cell (Autonomous)						
Printer (HP Laser Jet)	15%	208960.00		208960.00	31344.00	177616.00
Printer (LQ 5400 Wipro)	15%	17088.00		17088.00	2563.20	14524.80
Shredder Machine	15%	15342.00		15342.00	2301.30	13040.70
Furniture	15%	624483.00		624483.00	93672.45	530810.55
DVD Writer	15%	2673.00		2673.00	400.95	2272.05
Digital Copier	15%	376057.45		376057.45	56408.62	319648.84
Cycle	15%	2312.00		2312.00	346.80	1965.20
Personal Computers	15%	452372.00		452372.00	67855.80	384516.20
Air Conditioners	15%	139039.00		139039.00	20855.85	118183.15
Digital Printer	15%	349138.00		349138.00	52370.70	296767.30
Generator	15%	195075.00		195075.00	29261.25	165813.75
Water Dispenser	15%	20965.00		20965.00	3144.75	17820.25
Sewing Machine	15%	8840.00		8840.00	1326.00	7514.00
Scanner & bar code reader	15%	70954.00		70954.00	10643.10	60310.90
Mechanical New Shed(Transfer from SAGTE)	10%	311716.69		311716.69	31171.67	280545.02
New Building (Transfer from SAGTE)	10%	106055805.80		106055805.80	10605580.58	95450225.22
Hostel Building (Transfer from SAGTE)	10%	2896595.40		2896595.40	289659.54	2606935.86
New Building Third floor 2016	10%		55112655.00	55112655.00	5511265.50	49601389.50
Girls Hostel Extension	10%	2982960.00	16265715.50	19248675.50	1924867.55	17323807.95
Canteen Extension	10%		5998418.00	5998418.00	599841.80	5398576.20
Total		119746098.06	77376788.50	197122886.56	20087239.66	177035646.89



FIXED ASSETS

3

	Rate	WDV as on 31.03.2015	add/deduct for the year	Total upto 31.03.16	Depreciation for the year	WDV as on 31.03.2016
Lab Equipment (OB)	15%	3181967.35		3181967.35	477295.10	2704672.25
Library Books	15%	763752.39		763752.39	114562.86	649189.53
Furniture	15%	513557.66		513557.66	77033.65	436524.01
Personal Computers	15%	117082.57		117082.57	17562.39	99520.18
Generator	15%	96515.34		96515.34	14477.30	82038.04
Electrical Sub Station & Transformer	15%	64301.78		64301.78	9645.27	54656.51
Air Conditioners	15%	59129.56		59129.56	8869.43	50260.12
Electrical Fans	15%	57806.16		57806.16	8670.92	49135.23
UPS Equipment	15%	47287.63		47287.63	7093.14	40194.48
Water Cooler	15%	37559.41		37559.41	5633.91	31925.50
Type Writer	15%	28712.62		28712.62	4306.89	24405.72
Duplicating Machines	15%	21309.23		21309.23	3196.38	18112.85
Oil Engine Pumps	15%	10134.11		10134.11	1520.12	8614.00
Refrigerators	15%	5772.78		5772.78	865.92	4906.86
Grinder	15%	2961.89		2961.89	444.28	2517.60
Vacuum Cleaner	15%	2241.92		2241.92	336.29	1905.63
Calculators	15%	2023.69		2023.69	303.55	1720.14
Bicycles	15%	1799.39		1799.39	269.91	1529.48
Air Cooler	15%	1565.66		1565.66	234.85	1330.81
Wall Clock	15%	240.59		240.59	36.09	204.50
Examination cell (Autonomous)						
Printer (HP Laser Jet)	15%	208960.00		208960.00	31344.00	177616.00
Printer (LQ 5400 Wipro)	15%	17088.00		17088.00	2563.20	14524.80
Shredder Machine	15%	15342.00		15342.00	2301.30	13040.70
Furniture	15%	624483.00		624483.00	93672.45	530810.55
DVD Writer	15%	2673.00		2673.00	400.95	2272.05
Digital Copier	15%	376057.45		376057.45	56408.62	319648.84
Cycle	15%	2312.00		2312.00	346.80	1965.20
Personal Computers	15%	452372.00		452372.00	67855.80	384516.20
Air Conditioners	15%	139039.00		139039.00	20855.85	118183.15
Digital Printer	15%	349138.00		349138.00	52370.70	296767.30
Generator	15%	195075.00		195075.00	29261.25	165813.75
Water Dispenser	15%	20965.00		20965.00	3144.75	17820.25
Sewing Machine	15%	8840.00		8840.00	1326.00	7514.00
Scanner & bar code reader	15%	70954.00		70954.00	10643.10	60310.90
Mechanical New Shed(Transfer from SAGTE)	10%	311716.69		311716.69	31171.67	280545.02
New Building (Transfer from SAGTE)	10%	106055805.80		106055805.80	10605580.58	95450225.22
Hostel Building (Transfer from SAGTE)	10%	2896595.40		2896595.40	289659.54	2606935.86
New Building Third floor 2016	10%		55112655.00	55112655.00	5511265.50	49601389.50
Girls Hostel Extension	10%	2982960.00	16265715.50	19248675.50	1924867.55	17323807.95
Canteen Extension	10%		5998418.00	5998418.00	599841.80	5398576.20
Total		119746098.06	77376788.50	197122886.56	20087239.66	177035646.89



Capital Work in Progress :

4

New Building Third floor 2016

Canteen Extension

Canteen 2nd floor (Guest House)

ME Block 2nd Floor Construction

Womens hostel new building II

0 48610463.00

0 4682711.00

1952807.00

7013742.00

25336417.00

34302966.00 53293174.00

DEPOSITS RECOVERABLE

15

APSEB Deposit

1029154.00 1029154

Telephone Deposit

14223.00 14223

UNIOX Agencies for Cylinder Deposit

7000.00 7000

LPG Deposit

3000.00 3000

Gas Cylinder Deposit

2070.00 2070

1055447.00 1055447

ADVANCES RECOVERABLE

6

Asst. Commissioner (Gratuity)

362647.13 362647

M. Samba Siva Rao (Ex-Librarian)

0.00 168916

Advance to M/s Kusalava Informatics

75000.00 75000

Advance to M/s Vantech Engineering Industries

20000.00

Advance to M/s Blue Star Ltd.,

69135.00

Advance to M/s Harsha Enterprises

248099.00

Advance to HOD, ME

30000.00

Advance to M/s Microcare Computers Pvt. Ltd.,

2601952.00

Advance to M/s Datasot Comment Pvt. Ltd.,

71295.00

Advance to M/s Emsys Technologies

206110.00

Advance to M/s Johnson Lifts P Ltd.,

1882500.00

Advance to Nargis Fabrication works (Sk. Mastan)

16000.00

Advance to TEQIP Project

15500000.00 15500000

Advance to M/s Potential Labs

405384.00

Advance to Sri Maha Vishnu Millers

44500.00 44500

Advance to Dr. TSR. Chowdary

80000.00

Advance to Viswa karma

69300

Advance to ME

30000

Advance to High Voltage (India)

126755

Advance to HOD, IT

5000

Advance to Entuple technologies

95000

Advance to Engineering Technolgoies

14250

Advance to Blue Star

69135

Examination cell (Autonomous) Advances recoverable

219776

CASH AND BANK BALANCES

7

Cash on Hand

21612622.13 16780279

Cash (Examination cell)

5588.10 12368

Syn Bank A/c 20899 (Examination cell)

58927

SID-73 (SAGTE)

12102902.4 6675054

SYN. Bank A/C 23354 (T & P)

25746248.11 3892595

SID-990 (IMPREST)

804596.56 850200

SID-108 (CAUTION DEPOSITS)

1611786.46 1865748

SID-6933 (DEV. FEE)

2141816.27 2528456

SID-966

25,179.99 24200

SBI-10032482506

3,841.35 3692

SYN. Bank A/C 4978

1418.66 1419

1131987.42

43575365.32 15912658.65

