

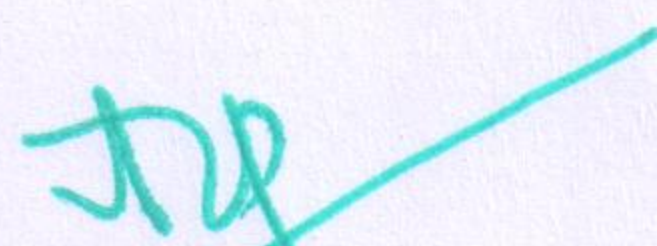
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2018

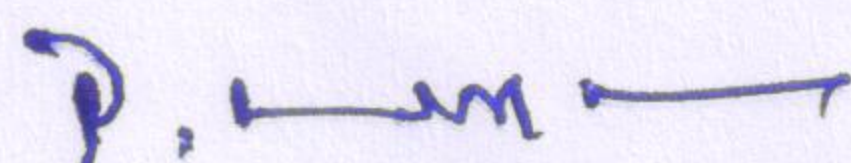
Last Year	Expenditure	Sch	Amount Rs . Ps	Last Year	Income	Sch	Amount Rs . Ps
28,14,33,127	To Salaries and Benefits	A	29,78,04,024.35	39,90,95,628	By Tuition fee received	J	45,52,65,225.00
59,12,111	Power and Fuel	B	65,81,863.00	3,97,22,819	Other receipts	K	4,90,47,835.45
11,30,343	Printing & Stationery	C	9,47,930.00	3,06,08,939	Interest on Bank deposits	L	3,37,42,753.40
11,96,937	Postage & Telephones	D	11,04,161.82				
16,82,125	Periodicals ,Magazines,subscriptions & journals		13,94,149.00				
45,00,058	Affiliations & Renewals	E	65,24,793.00				
2,25,181	Travelling and Conveyance	F	3,34,115.00				
6,15,40,140	Repairs,Replacements ,maintenance & upkeep	G	6,45,09,985.55				
7,07,156	Advertisement		2,05,618.00				
23,000	Audit fee		25,960.00				
1,56,175	Taxes and Licences	H	8,02,152.00				
2,91,93,893	Miscellaneous expenses	I	2,36,38,386.87				
2,36,57,337	Depreciation		2,20,09,664.31				
5,80,69,804	Excess of Income over Expenditure		11,21,73,010.95				
46,94,27,386			53,80,55,813.85	46,94,27,386			53,80,55,813.85

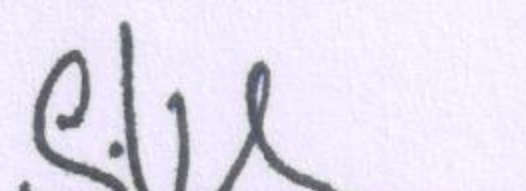
STATEMENT OF AFFAIRS AS ON 31.03.2018

AS AT 31.03.17	LIABILITIES	Sch	AMOUNT Rs . Ps	AS AT 31.03.17	ASSETS	Sch	AMOUNT Rs . Ps
	<b>GENERAL FUND</b>			20,97,28,948	Fixed Assets (at cost )	4	19,39,55,732.74
43,49,78,643	Balance	1	56,60,31,067.53	37,53,981	Capital work in progress	5	32,86,076.00
15,95,73,495	Due to SAGTE		15,49,88,195.28	12,82,019	Deposits Recoverable	6	14,68,319.00
	<b>OTHER LIABILITIES</b>			1,40,42,467	Advance Recoverable	7	88,04,681.13
92,70,381	Caution Deposit	2	96,17,792.95	43,05,19,925	Fixed Deposits	8	51,17,03,333.06
9,12,97,993	Sundry Creditors	3	9,85,00,495.50	3,57,93,173	Cash & Bank Balances	9	10,99,19,409.33
69,51,20,512	<b>Total</b>		82,91,37,551.26	69,51,20,512	<b>Total</b>		82,91,37,551.26

Notes: 1. Notes and Grouping Schedules form an integral part of the Financial Statements.

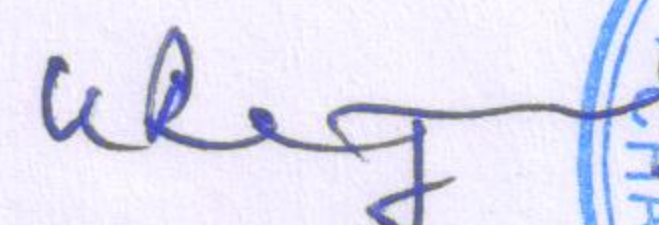
  
Principal

  
Secretary

  
Treasurer

Date : 09.07.2018  
Place Vijayawada

Per Our Report of Even date  
For RAJESWAR & CO  
Chartered Accountants

  
(K.Rajeswar)  
Proprietor  
Membership Number 23575





RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31.03.2018

Receipts	Sch	Amount Rs. Ps	Payments	Sch	Amount Rs. Ps
To Opening Balances:			By Salaries and Benefits	A	29,78,04,024.35
Cash and Bank balances		3,57,93,172.59	Power and Fuel	B	65,81,863.00
			Printing & Stationery	C	9,47,930.00
Tuition Fee Received	J	45,52,65,225.00	Postage & Telephones	D	11,04,161.82
Other receipts	K	4,90,47,835.45	Periodicals ,Magazines,subscriptions & journals		13,94,149.00
Interest on Bank deposits	L	3,37,42,753.40	Affiliations & Renewals	E	65,24,793.00
			Travelling and Conveyance	F	3,34,115.00
Recd.From SAGTE		71,42,339.90	Repairs,Replacements ,maint. , & upkeep	G	6,45,09,985.55
Caution Deposit		15,90,000.00	Advertisement		2,05,618.00
Stale cheques ( Caution Deposit)reversed		15,400.00	Taxes and Licences	H	8,02,152.00
Sundry Creditors		72,02,502.20	Audit fee		25,960.00
Capital work in Progress		37,53,981.00	Miscellaneous expenses	I	2,36,38,386.85
Advances Recoverable		52,37,786.00	Addition to Assets		62,36,449.00
			Paid to SAGTE		1,17,27,639.86
General Fund			Caution Deposit paid		12,57,988.00
Alumni Cell		8656438.56	Fixed Deposit (Net)		8,11,83,408.55
Department Cell		10222975.21	Capital work in progress		32,86,076.00
			Deposits recoverable		1,86,300.00
			Closing Balances:		
			Cash and Bank Balances	9	10,99,19,409.33
		61,76,70,409.31			61,76,70,409.31

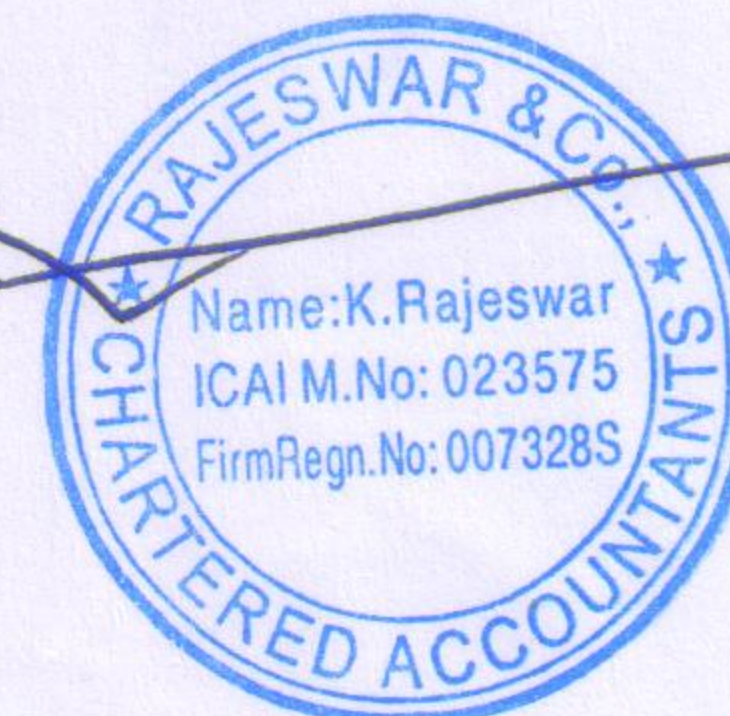
P. [Signature] Secretary  
[Signature] Principal

[Signature]  
Treasurer

Examined and Found Correct  
For RAJESWAR & CO.,  
Chartered Accountants

[Signature]  
Proprietor

Date : 09.07.2018  
Place Vijayawada





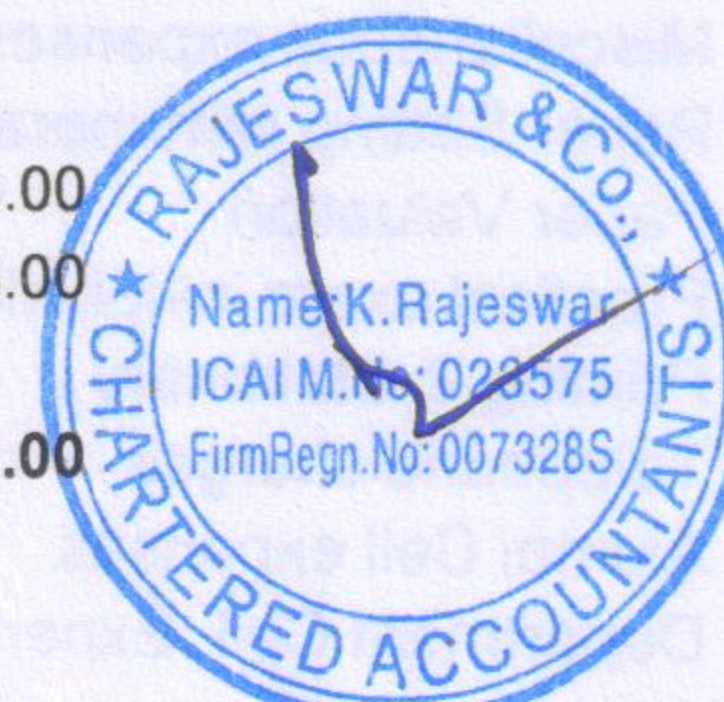
**VELAGAPUDI RAMAKRISHNA SIDDHARTHA ENGINEERING COLLEGE**  
Vijayawada, Kanuru - 520007

**Notes and Schedules forming part of the accounts for the year ended 31.03.2018**

**I Accounting Policies and Procedures :**

1. The Financial Statements are prepared on historical cost convention and in accordance with generally accepted practices following Cash method of accounting for recognising Income / expenditure , except noted otherwise.
- 2 Provisions for Gratuity liability for the financial year 2017-2018 made in the accounts is as certified by the management and shown under Salaries and benefits .
- 3.Amount spent /received as adjusted by sponsoring body M/S **SIDDHARTHA ACADEMY OF GENERAL AND TECHNICAL EDUCATION (SAGTE)** on behalf of the Institution are accounted on accrual basis as per advises received from them.
- 4 Advances due from/ to persons/ parties are stated as per books of account and are subject to confirmation and reconciliation.
5. Depreciation charged under Written down value method @ 10% on Civil structures( finished and in use) and 15% on Equipment grouped under Fixed assets .
6. Advances recoverable include certain amounts pending over long time and are said to be under legal process totalling of Rs 3,62,647.13 and recoverability or otherwise of the same as on Balance sheet date is not ascertainable.
7. Transactions relating to Alumni Cell and Department cell are added in these financial statements . The transactions in those accounts , Opening fund balance ,Liabilities and Assets are added to the respective accounts appearing in the Statements .Consequent to this ,current year figures are not strictly comparable with those of previous year .
8. Reconciliation by student wise for Caution deposit payable is pending.
9. Previous year figures are rounded off to the nearest rupee.

	Sch	Current Period Rs . Ps	Prev year Amount
<b>SALARIES AND BENEFITS</b>	<b>A</b>		
Salaries and Allowances (Net)		28,36,75,854.00	26,05,87,686.00
Contribution to PF		83,33,159.00	85,24,593.00
ESI		6,80,354.00	4,55,570.00
Gratuity paid		11,84,215.00	0.00
Provision for Gratuity		39,30,442.35	1,17,93,998.00
Uniform to Class IV		0.00	71,280.00
		<b>29,78,04,024.35</b>	<b>28,14,33,127.00</b>
<b>POWER &amp; FUEL</b>	<b>B</b>		
Electricity Charges (NET)		63,74,621.00	55,13,131.00
Fuel		2,07,242.00	3,98,980.00
		<b>65,81,863.00</b>	<b>59,12,111.00</b>
<b>PRINTING AND STATIONERY</b>	<b>C</b>		
Printing Charges		5,63,231.00	2,37,989.00
Stationery Charges		3,84,699.00	8,92,354.00
		<b>9,47,930.00</b>	<b>11,30,343.00</b>
<b>POSTAGE AND TELEPHONES</b>	<b>D</b>		
Postage & Telegrams		32,867.00	47,000.00
Bandwidth user charges ( internet)		10,20,000.00	10,71,861.00
Telephone Charges		51,294.82	78,076.00
		<b>11,04,161.82</b>	<b>11,96,937.00</b>
<b>AFFILIATION &amp; RENEWALS</b>	<b>E</b>		
Affiliation fee		30,06,000.00	8,71,000.00
ISO certification, Accreditation , etc		1,65,194.00	50,025.00
Common services rend. By JNTU (Infrastructure Fee)		3,57,675.00	20,00,000.00
AICTE Fee		1,07,849.00	50,023.00
Application and regn. Fee		8,30,000.00	4,39,010.00
Ratification fee		19,08,075.00	9,65,000.00
Staff ratification fee		0.00	1,25,000.00
Recognition fee to JNTU		1,50,000.00	
		<b>65,24,793.00</b>	<b>45,00,058.00</b>
<b>TRAVELLING &amp; CONVEYANCE</b>	<b>F</b>		
Travelling expenses		2,96,777.00	2,17,858.00
Conveyance		9,298.00	7,323.00
Hospitality expenses		28,040.00	
		<b>3,34,115.00</b>	<b>2,25,181.00</b>





**Repairs, Replacement ,Maintenance and Upkeep****G**

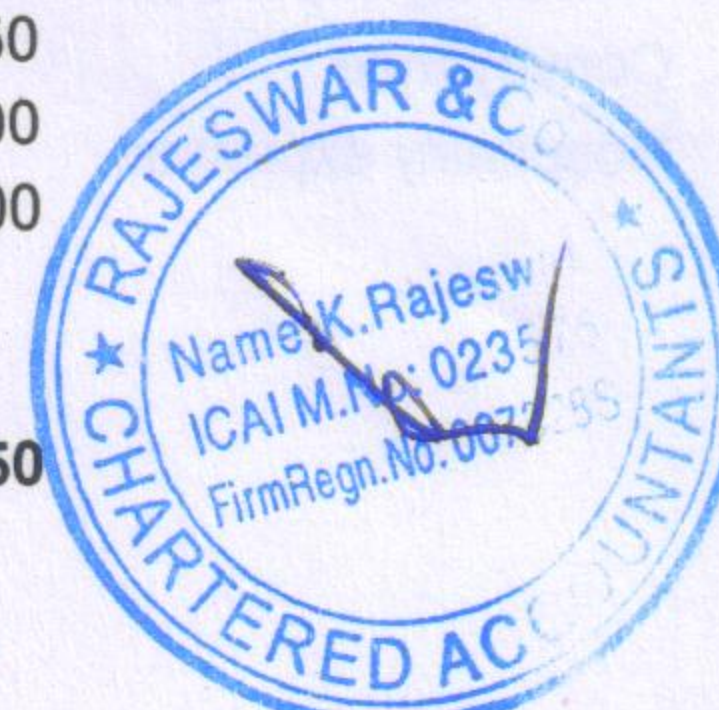
Rep& Maint. (General)	18,59,119.00	25,82,717.00
Rep& Maint. (Machines)	39,76,042.00	52,67,535.00
Rep& Maint. (Hostel)	11,74,142.15	32,68,176.00
Rep& Maint. (Garden)	1,07,988.00	2,06,128.00
Rep& Maint. (Civil works and Building)	1,45,54,945.00	1,67,78,967.00
Vehicle Maintenance	2,57,521.40	2,68,334.00
Workshop & Lab expenses	14,47,764.00	10,70,692.00
Rep& Maint. (Auditorium renovation)	48,57,037.00	
Library Books	4,74,213.00	9,17,590.00
Furniture	59,33,191.00	28,45,544.00
ECE	6,69,581.00	2,93,718.00
EIE	18,88,030.00	47,23,960.00
MCA		49,500.00
CE	28,84,739.00	24,35,026.00
IT	5,93,694.00	11,02,548.00
ME	11,31,551.00	18,64,982.00
EEE	24,71,924.00	8,47,083.00
CSE	6,01,235.00	6,91,029.00
Software	12,38,384.00	1,22,878.00
Air conditioners	14,36,500.00	14,92,000.00
Computers & UPS	1,61,93,230.00	61,39,490.00
Equipment & Furniture (Siemens Lab)		42,95,675.00
Jhonson Lift		29,01,771.00
Kitchen Equipment in Girs hostel		12,08,581.00
Admin. Office	1,91,872.00	
Physical Education	1,25,000.00	
Physics	70,502.00	
Examination cell (Autonomous )		
Furniture	2,06,781.00	19,236.00
Personal Computers		63,980.00
Air Conditioners		83,000.00
Priner (multinational)	1,65,000.00	
	<b>6,45,09,985.55</b>	<b>6,15,40,140.00</b>

**TAXES AND LICENCES :****H**

Property Tax paid	1,65,111.00	1,53,675.00
GST	6,34,541.00	
Profession tax	2,500.00	2,500.00
	<b>8,02,152.00</b>	<b>1,56,175.00</b>

**MISCELLANEOUS EXPENSES****I**

Bank Charges	21,570.00	0.00
Watch and ward	38,41,775.00	24,84,051.00
Insurance	23,780.00	4,162.00
Seminars & Work shops	9,98,243.00	4,95,209.00
AFOSEC 2018(Net)	3,60,459.00	1,51,046.00
Student Centre Expenses (TP)	38,74,440.50	41,06,775.00
Faculty research & development exp.	14,79,240.00	10,000.00
Medical Inspection charges	15,000.00	36,000.00
Miscellaneous expenses	5,26,753.50	4,84,428.00
Sports and Games	3,58,075.85	2,84,764.00
Legal expenses	10,000.00	1,41,000.00
College Day exp.	5,20,351.00	5,24,647.00
Students Development expenses	2,82,561.00	2,77,414.00
Engineers Day expenses	1,70,190.00	
Share of Expenses contributed to TEQIP		95,00,000.00
APPECMA (Executive Council)	2,27,000.00	4,00,000.00
Membership fee (student chapters)	2,14,395.00	9,98,243.00
Examination cell (Autonomous)expenditure		
JNTU / ANU Certification Fee	3,02,800.00	2,83,100.00
Honorarium	5,61,000.00	5,58,000.00
Invigilation (theory exam) remuneration	6,43,300.00	6,65,165.00
Meeting expenses	6,32,135.00	6,16,184.00
Miscellaneous expenses (autonomous)	4,82,255.00	4,92,176.00
Paper Setting remuneration	11,16,485.00	12,01,270.00
Paper Valuation	31,03,672.00	29,30,379.00
Practical exam invigilation remuneration	16,57,078.00	17,49,756.50
Printing & Stationery	12,93,523.00	11,57,438.00
Telephone charges	3,436.00	2,188.00
Alumni Cell expenses	2,98,296.00	
Department Cell Expenses	6,20,573.00	
	<b>2,36,38,386.85</b>	<b>2,95,53,395.50</b>





**TUITION FEE RECEIVED****J**

Tuition Fee (B.Tech.)	33,33,97,225.00	28,15,92,000.00
Tuition Fee (Previous Year)	10,17,63,400.00	9,53,50,878.00
Tuition Fee (M.Tech)	1,16,75,600.00	1,48,59,600.00
Tuition Fee (MCA)	35,21,000.00	32,14,100.00
Tuition Fee (MBA)	49,08,000.00	40,79,050.00
	<b>45,52,65,225.00</b>	<b>39,90,95,628.00</b>

**OTHER RECEIPTS****K**

Student amenities Fee	1,47,78,450.00	1,69,19,350.00
Miscellaneous receipts	24,14,453.52	24,06,825.00
Consultancy share	83,83,553.93	
<b>Examination cell receipts</b>		
Examination fee	1,62,90,110.00	1,49,71,750.00
Condonation Fee	4,26,980.00	3,51,020.00
Miscellaneous receipts (Transcripts, PC, CMM etc.,)	16,98,320.00	17,76,300.00
Revaluation fee	21,89,450.00	22,09,580.00
Application and Registration fee	10,99,000.00	10,80,000.00
Fines	0.00	7,994.00
Alumni cell fee	7,95,000.00	
Department Fee	9,72,518.00	

**4,90,47,835.45      3,97,22,819.00**

**INTEREST RECEIVED ON BANK DEPOSITS****L**

On College Deposits	3,25,93,429.39	3,06,08,939
Alumni Cell Bank deposits	5,33,861.31	
Department cell bank deposits	6,15,462.70	
	<b>3,37,42,753.40</b>	<b>3,06,08,939</b>

**III Grouping Schedules for Statement of Affairs items as at 31.03.2017****GENERAL FUND**

Balance as on 01.04.2017	<b>1</b>	<b>43,49,78,642.81</b>	<b>43,49,78,642.81</b>
Alumni Cell Fund balance 01.04.2017		86,56,438.56	
Department Cell balance 01.04.2017		1,02,22,975.21	
<b>Add: Surplus as per Income &amp; Expe. Account</b>		<b>11,21,73,010.95</b>	
		<b>56,60,31,067.53</b>	<b>43,49,78,642.81</b>

**CAUTION DEPOSIT REPAYABLE****2**

Opening balance	92,70,380.95	88,89,810.95
Add: Received during the year	15,90,000.00	16,30,000.00
Stale cheques reversed	15,400.00	1,92,420.00
Less: Repaid during the year	12,57,988.00	14,41,850.00
	<b>96,17,792.95</b>	<b>92,70,380.95</b>

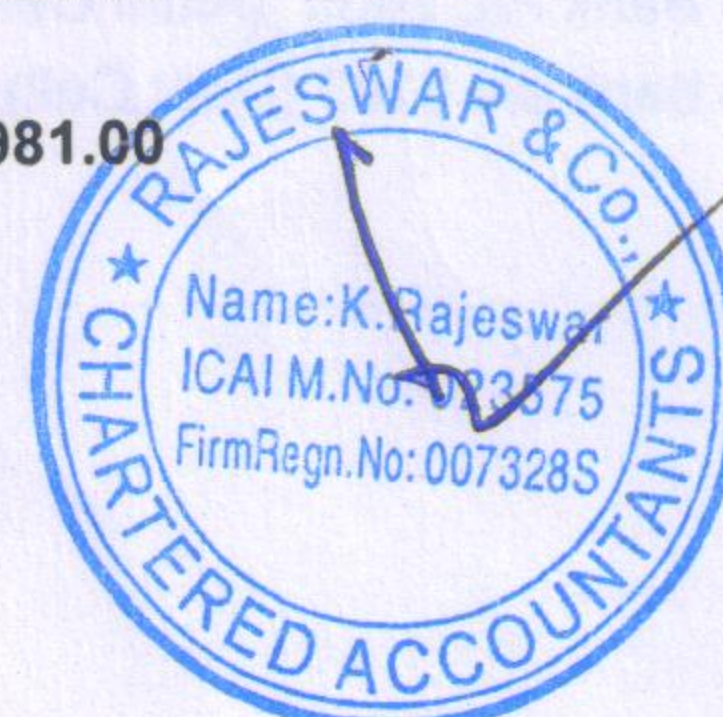
**SUNDRY CREDITORS****3**

Provision for Gratuity	9,41,50,076.35	9,02,19,634.00
AICTE Grant (pending transfer/utilisation)	0.00	2,36,197.00
Student Fee deposit refundable	32,33,650.00	8,13,950.00
Salaries Deposit refundable	39,913.15	28,212.30
GST Payable	1,90,045.00	
Project Grant payable	15,000.00	
M/s DMX Electronics	7,87,237.00	
HOD, CE dept.	82,959.00	
P V Kesava Rao (Alumni Cell )	1,615.00	

**9,85,00,495.50      9,12,97,993.30**

**Capital Work in Progress :****5**

Shed for Seimens lab	0.00	32,25,861.00
Womens hostel new building III	12,86,090.00	5,28,120.00
Compound wall main Gate	19,99,986.00	
	<b>32,86,076.00</b>	<b>37,53,981.00</b>





**DEPOSITS RECOVERABLE**

APSEB Deposit	6	14,42,026.00	12,55,726.00
Telephone Deposit	-	14,223.00	14,223.00
UNIOX Agencies for Cylinder Deposit		7,000.00	7,000.00
LPG Deposit		3,000.00	3,000.00
Gas Cylinder Deposit		2,070.00	2,070.00
		<b>14,68,319.00</b>	<b>12,82,019.00</b>

**ADVANCES RECOVERABLE**

Asst. Commissioner (Gratuity)	7	3,62,647.13	3,62,647.13
Advance to M/s Kusalava Informatics		75,000.00	75,000.00
Advance to Brain O Vision Solution India Pvt. Ltd.,		1,37,450.00	
Advance to M/s Blue Star Ltd.,			69,135.00
Advance to HOD, CSE		40,000.00	
Advance to HOD, ME			12,500.00
Advance to HOD, EEE		5,000.00	
Advance to HOD, English		2,000.00	
Advance to M/s Emsys Technologies			1,95,255.00
Advance to M/s Industrial Control and Automation		4,10,897.00	
Advance to Nargis Fabrication works (Sk.Mastan)		16,000.00	16,000.00
Advance to TEQIP Project			30,00,000.00
Advance to M/s Laser Technologies		25,24,850.00	
Advance to HOD, Physical Education		5,000.00	
Advance to Dr.TSR.Chowdary		20,000.00	
Advance to M/s Royal Furnishing		43,274.00	
Advance to M/s Soltek Phtovolteck pvt. Ltd.,		42,00,000.00	
Advance to M/s Standard electronics		2,46,000.00	
Advance to M/s Sunnet solutions pvt. Ltd		5,00,000.00	
Advance to HOD, TPO		12,500.00	
Advance to ISRO / CSE Project		45,000.00	
Advance to ISRO / IT Project		90,000.00	
Due from K.Sambasiva Rao, DEO		69,063.00	
Advance to Chandra Fabrication Works			48,000.00
Advance to Ducom Instruments Pvt. Ltd.,			3,45,785.00
Advance to M/s Geotran			2,72,000.00
Advance to M/s Heico			1,31,000.00
Advance to HOD, ECE			16,450.00
Advance to Industrial Constil and automotion			4,10,897.00
Advance to Mekhridzz Pvt. Ltd.,			4,75,000.00
Examination cell(Autonomous) Advances recoverable			10,000.00
Advance to Microcare Computers Pvt. Ltd.,			77,48,375.00
Advance to M/s Body Maxx			75,000.00
Advance to M/s Vinayaka Distributors			40,425.00
Advance to Vi Microsystems			7,38,998.00
		<b>88,04,681.13</b>	<b>1,40,42,467.13</b>

**FIXED DEPOSITS WITH BANK**

VRSEC	8	49,19,99,577.26	43,05,19,924.51
Alumni Cell		91,44,613.99	
Deaprtment Cell		1,05,59,141.81	

**CASH AND BANK BALANCES**

Cash on Hand	9	56,104.43	63,267.10
Cash on Hand (Dept cell)		16,027.00	
Syn Bank A/c 20899 (Examination cell)		26,70,850.77	94,68,291.53
SID-73 (SAGTE)		10,08,40,606.77	1,98,80,438.67
SYN. Bank A/C 23354 ( T & P )		1,52,500.79	6,37,710.63
SID-990 ( IMPREST)		4,86,788.39	17,10,540.28
SID-108 ( CAUTION DEPOSITS)		9,20,485.35	19,96,414.90
SID-6933( DEV. FEE )		27,202.24	26,202.33
SID-966		4,149.78	3,997.27
SBI-10032482506		1,418.66	1,418.66
SYN. Bank A/C 4978		28,40,850.86	11,13,525.52
Syn. Bank 23340		4,51,751.37	4,41,077.49
Syn. Bank 37089		6,09,836.94	4,50,288.21
Syn Bank A/c 2660 (Aluni Cell)		4,51,462.88	
Syn bank a/c 3103 (Dept Cell)		3,89,373.10	
		<b>10,99,19,409.33</b>	<b>3,57,93,172.59</b>



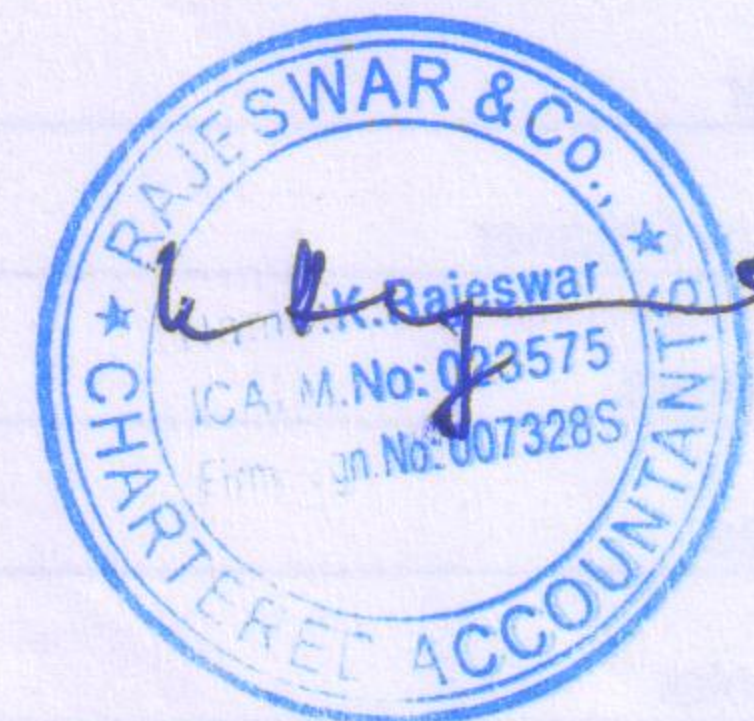


FIXED ASSETS	4					
	Rate	WDV as on	add/deduct	Total	Depreciation	WDV as on
		31.03.2017	for the year	upto 31.03.18	for the year	31.03.2018
Lab Equipment (OB)	15%	2298971.41		22,98,971.41	3,44,845.71	19,54,125.70
Library Books	15%	551811.10		5,51,811.10	82,771.67	4,69,039.44
Furniture	15%	371045.41		3,71,045.41	55,656.81	3,15,388.60
Personal Computers	15%	84592.16		84,592.16	12,688.82	71,903.33
Generator	15%	69732.34		69,732.34	10,459.85	59,272.49
Electrical Sub Station & Transformer	15%	46458.03		46,458.03	6,968.71	39,489.33
Air Conditioners	15%	42721.10		42,721.10	6,408.17	36,312.94
Electrical Fans	15%	41764.95		41,764.95	6,264.74	35,500.21
UPS Equipment	15%	34165.31		34,165.31	5,124.80	29,040.51
Water Cooler	15%	27136.68		27,136.68	4,070.50	23,066.17
Type Writer	15%	20744.86		20,744.86	3,111.73	17,633.13
Duplicating Machines	15%	15395.92		15,395.92	2,309.39	13,086.53
Oil Engine Pumps	15%	7321.90		7,321.90	1,098.28	6,223.61
Refrigerators	15%	4170.83		4,170.83	625.62	3,545.21
Grinder	15%	2139.96		2,139.96	320.99	1,818.97
Vacuum Cleaner	15%	1619.79		1,619.79	242.97	1,376.82
Calculators	15%	1462.12		1,462.12	219.32	1,242.80
Bicycles	15%	1300.06		1,300.06	195.01	1,105.05
Air Cooler	15%	1131.19		1,131.19	169.68	961.51
Wall Clock	15%	173.83		173.83	26.07	147.75
Mechanical New Shed( Transfer from SAGTE)	10%	252490.52		2,52,490.52	25,249.05	2,27,241.47
New Building ( Transfer from SAGTE)	10%	85905202.70		8,59,05,202.70	85,90,520.27	7,73,14,682.43
Hostel Building ( Transfer from SAGTE)	10%	2346242.27		23,46,242.27	2,34,624.23	21,11,618.04
New Building Third floor 2016	10%	44641250.55		4,46,41,250.55	44,64,125.06	4,01,77,125.50
Girls Hostel Extension	10%	15591427.16		1,55,91,427.16	15,59,142.72	1,40,32,284.44
Canteen Extension	10%	4858718.58		48,58,718.58	4,85,871.86	43,72,846.72
Canteen 2nd floor Guest House	10%	1805188.5		18,05,188.50	1,80,518.85	16,24,669.65
ME block 2nd floor	10%	7899391.8		78,99,391.80	7,89,939.18	71,09,452.62
Girls hostel building II	10%	41010993.9		4,10,10,993.90	41,01,099.39	3,69,09,894.51
Shed for Siemens Lab	10%		33,91,999.00	33,91,999.00	3,39,199.90	30,52,799.10
CC Camera	15%		16,67,612.00	16,67,612.00	2,50,141.80	14,17,470.20
Maruti Dezire	15%	0.00	8,58,455.00	8,58,455.00	1,28,768.25	7,29,686.75
Examination cell (Autonomous )		0.00			0.00	0.00
Printer (HP Laser Jet)	15%	150973.60		1,50,973.60	22,646.04	1,28,327.56
Printer (LQ 5400 Wipro)	15%	12346.08		12,346.08	1,851.91	10,494.17
Shredder Machine	15%	11084.60		11,084.60	1,662.69	9,421.91
Furniture	15%	451188.97		4,51,188.97	67,678.35	3,83,510.62





DVD Writer	15%	1931.24		1,931.24	289.69	1,641.56
Digital Copier	15%	271701.51		2,71,701.51	40,755.23	2,30,946.28
Cycle	15%	1670.42		1,670.42	250.56	1,419.86
Personal Computers	15%	326838.77		3,26,838.77	49,025.82	2,77,812.95
Air Conditioners	15%	100455.68		1,00,455.68	15,068.35	85,387.33
Digital Printer	15%	252252.21		2,52,252.21	37,837.83	2,14,414.37
Generator	15%	140941.69		1,40,941.69	21,141.25	1,19,800.43
Water Dispenser	15%	15147.21		15,147.21	2,272.08	12,875.13
Sewing Machine	15%	6386.90		6,386.90	958.04	5,428.87
Scanner & bar code reader	15%	51264.27		51,264.27	7,689.64	43,574.63
ALUMNI CELL EQUIPMENT						
Furniture	15%	0.00	44,892.00	44,892.00	6,733.80	38,158.20
Computers	15%	0.00	47,650.00	47,650.00	7,147.50	40,502.50
DEPARTMENT CELL EQUIPMENT						
Furniture	15%		23,087.00	23,087.00	3,463.05	19,623.95
Air Conditioners	15%		1,34,680.00	1,34,680.00	20,202.00	1,14,478.00
Fax Machine	15%		18,000.00	18,000.00	2,700.00	15,300.00
Water Cooler	15%		50,074.00	50,074.00	7,511.10	42,562.90
Total		20,97,28,948.05	62,36,449.00	21,59,65,397.05	2,20,09,664.31	19,39,55,732.74





VELAGAPUDI RAMAKRISHNA SIDDHARTHA ENGINEERING COLLEGE  
Vijayawada 520007

ASST YEAR 2018-2019  
PREV YEAR 2017-2018

SPONSORED BY SIDDHARTHA ACADEMY OF GENERAL AND TECHNICAL EDUCATION

UTILISATION OF INCOME

Rs

Income as per Income and expenditure account

53,80,55,814

85 % of the income to be utilised as per sec 11 (1)

45,73,47,442

Less: Amount Utilised as per Income and  
Expenditure a/c

42,58,82,803

Less: Provision for gratuity

39,30,442

Depreciation on assets

2,20,09,664

2,59,40,107

39,99,42,696

Additions to Assets

62,36,449

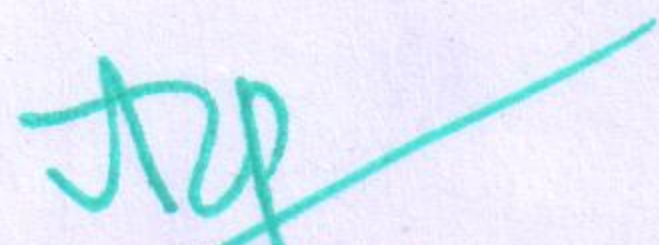
40,61,79,145

Shortfall if any

5,11,68,297

Note : 1 The Shortfall will be considered appropriately in the return of income of SIDDHARTHA ACADEMY OF GENERAL AND TECHNICAL EDUCATION ,the sponsering body, in whose consolidated return of Income , the net income of this institution will be taken into account.

2. The requirement of deposit will be considered appropriately in the return of income of SIDDHARTHA ACADEMY OF GENERAL AND TECHNICAL EDUCATION ,the sponsering body, in whose consolidated return of income the net income of this institution will be taken into account.

  
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