

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2019

Last Year	Expenditure	Sch	Amount Rs . Ps	Last Year	Income	Sch	Amount Rs . Ps
29,78,04,024	To Salaries and Benefits	A	31,97,66,345.90	45,52,65,225	By Tuition fee received	J	50,56,65,390.00
65,81,863	Power and Fuel	B	45,53,051.00	2,84,42,975	Other receipts	K	3,02,61,803.91
9,47,930	Printing & Stationery	C	9,62,266.00	2,87,18,076	Interest on Bank deposits	L	4,41,31,051.78
11,04,162	Postage & Telephones	D	18,52,866.00				
13,94,149	Periodicals ,Magazines,subscriptions & journals		19,00,809.00				
65,24,793	Affiliations & Renewals	E	78,55,992.00				
3,34,115	Travelling and Conveyance	F	3,68,566.00				
6,45,09,986	Repairs,Replacements ,maintenance & upkeep	G	5,74,40,326.00				
2,05,618	Advertisement		7,11,886.00				
25,960	Audit fee		25,960.00				
8,02,152	Taxes and Licences	H	5,63,942.00				
1,38,42,703	Miscellaneous expenses	I	1,79,12,084.02				
2,17,40,537	Depreciation		1,96,25,072.64				
9,66,08,284	Excess of Income over Expenditure		14,65,19,079.13				
51,24,26,276			58,00,58,245.69	51,24,26,276			58,00,58,245.69

STATEMENT OF AFFAIRS AS ON 31.03.2019

AS AT 31.03.18	LIABILITIES	Sch	AMOUNT Rs . Ps	AS AT 31.03.18	ASSETS	Sch	AMOUNT Rs . Ps
	GENERAL FUND						
56,60,31,068	Balance	1	61,27,56,153.80	19,39,55,733	Fixed Assets (at cost )	4	17,35,19,616.42
15,49,88,195	Due to SAGTE		9,41,99,709.42	32,86,076	Capital work in progress	5	2,24,89,296.00
	OTHER LIABILITIES			14,68,319	Deposits Recoverable	6	14,68,319.00
96,17,793	Caution Deposit	2	97,43,836.95	88,04,681	Advance Recoverable	7	1,98,47,010.13
9,85,00,496	Sundry Creditors	3	13,70,72,310.75	51,17,03,333	Fixed Deposits	8	59,34,00,304.93
				10,99,19,409	Cash & Bank Balances	9	4,30,47,464.44
82,91,37,551	Total		85,37,72,010.92	82,91,37,551	Total		85,37,72,010.92

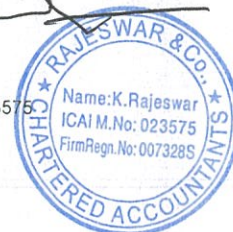
Notes: 1. Notes and Grouping Schedules form an integral part of the Financial Statements.

Per Our Report of Even date  
For RAJESWAR & CO  
Chartered Accountants

Date: 18/10/19  
Place Vijayawada

(K. Rajeswar)  
Proprietor

Membership Number 23575



  
Principal

  
Secretary

  
Treasurer

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31.03.2019

Receipts	Sch	Amount Rs. Ps	Payments	Sch	Amount Rs. Ps
<b>To Opening Balances:</b>			<b>By Salaries and Benefits</b>	<b>A</b>	31,97,66,345.90
Cash and Bank balances		10,71,99,416.13	Power and Fuel	<b>B</b>	45,53,051.00
			Printing & Stationery	<b>C</b>	9,62,266.00
Tuition Fee Received	<b>J</b>	50,56,65,390.00	Postage & Telephones	<b>D</b>	18,52,866.00
Other receipts	<b>K</b>	3,02,61,803.91	Periodicals ,Magazines,subscriptions & journals		19,00,809.00
Interest on Bank deposits	<b>L</b>	4,41,31,051.78	Affiliations & Renewals	<b>E</b>	78,55,992.00
			Travelling and Conveyance	<b>F</b>	3,68,566.00
Recd.From SAGTE		1,31,55,428.00	Repairs,Replacements ,maint. & upkeep	<b>G</b>	5,74,40,326.00
Caution Deposit		16,57,280.00	Advertisement		7,11,886.00
Stale cheques ( Caution Deposit)reversed		0.00	Taxes and Licences	<b>H</b>	5,63,942.00
Sundry Creditors		3,85,71,815.25	Audit fee		25,960.00
Capital work in Progress		32,86,076.00	Miscellaneous expenses	<b>I</b>	1,79,12,084.00
			Addition to Assets		7,14,012.00
			Paid to SAGTE		7,39,43,913.86
			Caution Deposit paid		15,31,236.00
			Fixed Deposit (Net)		17,72,25,915.87
			Capital work in progress		2,24,89,296.00
			Deposits recoverable		0.00
			Advances Recoverable		1,10,62,329.00
			<b>Closing Balances:</b>		
			Cash and Bank Balances	<b>9</b>	4,30,47,464.44
		<b>74,39,28,261.07</b>			<b>74,39,28,261.07</b>

Examined and Found Correct  
For RAJESWAR & CO.,  
Chartered Accountants

 Secretary  
 Principal

 Treasurer

 Proprietor

Date: 18/10/19  
Place Vijayawada





Notes and Schedules forming part of the accounts for the year ended 31.03.2019

**I Accounting Policies and Procedures :**

- 1.The Financial Statements are prepared on historical cost convention and in accordance with generally accepted practices following Cash method of accounting for recognising Income / expenditure , except noted otherwise.
- 2 Provision for Gratuity liability for the financial year 2018-2019 made in the accounts is as certified by the management and shown under Salaries and benefits .
- 3.Amount spent /received as adjusted by sponsoring body M/S SIDDHARTHA ACADEMY OF GENERAL AND TECHNICAL EDUCATION (SAGTE) on behalf of the Institution are accounted on accrual basis as per advises received from them.
- 4 Advances due from/ to persons/ parties are stated as per books of account and are subject to confirmation and reconciliation.
5. Depreciation charged under Written down value method @ 10% on Civil structures( finished and in use) and 15% on Equipment grouped under Fixed assets .
6. Advances recoverable include certain amounts pending over long time and are said to be under legal process totalling of Rs 3,62,647.13 and recoverability or otherwise of the same as on Balance sheet date is not ascertainable.
7. Present financial statements are exclusive of transactions relating to Autonomous Division (Examination cell), which are separately maintained with effect from 01.04.2018 .Consequent to this ,previous year figures are suitably adjusted to make them comparable with those of current year .
8. Reconciliation by student wise for Caution deposit payable is pending.
9. Previous year figures are rounded off to the nearest rupee.

	Sch	Current Period Rs . Ps	Prev year Amount
<b>SALARIES AND BENEFITS</b>	<b>A</b>		
Salaries and Allowances (Net)		28,86,81,800.25	28,36,75,854
Contribution to PF		79,93,954.00	83,33,159
ESI		6,61,273.00	6,80,354
Gratuity paid		51,55,878.00	11,84,215
Provision for Gratuity		1,72,04,794.65	39,30,442
Uniform to Class IV		68,646.00	0
		<b>31,97,66,345.90</b>	<b>29,78,04,024</b>
<b>POWER &amp; FUEL</b>	<b>B</b>		
Electricity Charges (NET)		45,03,415.00	63,74,621
Fuel		49,636.00	2,07,242
		<b>45,53,051.00</b>	<b>65,81,863</b>
<b>PRINTING AND STATIONERY</b>	<b>C</b>		
Printing Charges		3,45,596.00	5,63,231
Stationery Charges		6,16,670.00	3,84,699
		<b>9,62,266.00</b>	<b>9,47,930</b>
<b>POSTAGE AND TELEPHONES</b>	<b>D</b>		
Postage & Telegrams		28,885.00	32,867
Bandwidth user charges ( internet)		17,31,570.00	10,20,000
Telephone Charges		92,411.00	51,295
		<b>18,52,866.00</b>	<b>11,04,162</b>
<b>AFFILIATION &amp; RENEWALS</b>	<b>E</b>		
Affiliation fee		0.00	30,06,000
ISO certification, Accreditation , etc		3,70,167.00	1,65,194
Common services rend. By JNTU (Infrastructure Fee)		63,66,425.00	3,57,675
AICTE Fee		4,89,500.00	1,07,849
Application and regn. Fee		0.00	8,30,000
Ratification fee		0.00	19,08,075
Processing fee to APSCE		5,29,900.00	0
Recognition fee to JNTU		1,00,000.00	1,50,000
		<b>78,55,992.00</b>	<b>65,24,793</b>





**TRAVELLING & CONVEYANCE****F**

Travelling expenses	3,56,155.00	2,96,777
Conveyance	12,411.00	9,298
Hospitality expenses	0.00	28,040
	<b>3,68,566.00</b>	<b>3,34,115</b>

**Repairs, Replacement ,Maintenance and Upkeep****G**

Rep& Maint. (General)	23,21,336.00	18,59,119
Rep& Maint. (Machines)	95,13,995.00	39,76,042
Rep& Maint. (Hostel)	13,83,754.00	11,74,142
Rep& Maint. (Garden)	1,22,446.00	1,07,988
Rep& Maint. (Civil works and Building)	1,37,99,760.00	1,45,54,945
Vehicle Maintenance	3,28,646.00	2,57,521
Workshop & Lab expenses	9,82,769.00	14,47,764
Rep& Maint. (Auditorium renovation)	5,79,250.00	48,57,037
Library Books	4,25,855.00	4,74,213
Furniture	14,42,830.00	59,33,191
ECE	20,86,960.00	6,69,581
EIE	1,71,194.00	18,88,030
CE	27,29,791.00	28,84,739
IT	63,720.00	5,93,694
ME	5,61,375.00	11,31,551
EEE	1,73,700.00	24,71,924
CSE	2,21,235.00	6,01,235
Chemistry	76,210.00	0
Physics	4,37,927.00	0
Software	13,10,070.00	12,38,384
Air conditioners	12,00,795.00	14,36,500
Computers & UPS & Printers	69,43,616.00	1,61,93,230
Fire Protection	5,90,000.00	0
Laptops for staff	23,10,000.00	0
Led & Lcd Projectors	26,63,092.00	0
Admin. Office	0.00	1,91,872
Physical Education	0.00	1,25,000
Physics	0.00	70,502
Solar Power system 150KW	50,00,000.00	0
Furniture	0.00	2,06,781
Priner (multi utility)	0.00	1,65,000
	<b>5,74,40,326.00</b>	<b>6,45,09,986</b>

**TAXES AND LICENCES :****H**

Property Tax paid	1,79,933.00	1,65,111
GST remitted	3,81,509.00	6,34,541
Profession tax	2,500.00	2,500
	<b>5,63,942.00</b>	<b>8,02,152</b>

**MISCELLANEOUS EXPENSES****I**

Bank Charges	5,090.00	21,570
Watch and ward	36,24,706.00	38,41,775
Insurance	7,50,619.00	23,780
Seminars & Work shops	4,06,897.00	9,98,243
AFOSEC 2019(Net)	0.00	3,60,459
Student Centre Expenses (TP)	58,85,380.00	38,74,441
Faculty research & development exp.	12,69,339.00	14,79,240
International conference exp. ME dept. (net)	5,33,783.00	0
Medical Inspection charges	0.00	15,000
Miscellaneous expenses	12,26,259.00	5,26,754
Sports and Games	4,14,450.00	3,58,076
Legal expenses	90,000.00	10,000
College Day exp.	5,27,983.00	5,20,351
Innovation & Incubation (Students Development expenses)	19,34,472.00	4,52,751
APPECMA (Executive Council)	1,27,000.00	2,27,000
Membership fee (student chapters)	34,724.00	2,14,395
Membership fee & renewals	6,20,550.00	0
Alumni Cell expenses	3,51,600.00	2,98,296
Department Cell Expenses (f'day & v'day etc..)	1,09,232.00	6,20,573
	<b>7,79,12,084.00</b>	<b>1,38,42,703</b>





**TUITION FEE RECEIVED****J**

Tuition Fee (B.Tech.)	34,41,54,650.00	33,33,97,225
Tuition Fee (Previous Year)	14,03,85,665.00	10,17,63,400
Tuition Fee (M.Tech)	1,24,41,625.00	1,16,75,600
Tuition Fee (MCA)	37,22,150.00	35,21,000
Tuition Fee (MBA)	49,61,300.00	49,08,000
	<b>50,56,65,390.00</b>	<b>45,52,65,225</b>

**OTHER RECEIPTS****K**

Student amenities Fee	1,46,78,300.00	1,47,78,450
Miscellaneous receipts	32,19,475.91	24,14,454
GST collected from APSSDC&CDAC	3,81,509.00	
Consultancy share	1,06,67,819.00	83,83,554
Application and Registration fee	10,61,000.00	10,99,000
Fines	61,700.00	0
Alumni cell fee	1,92,000.00	7,95,000
Department Fee	0.00	9,72,518
	<b>3,02,61,803.91</b>	<b>2,84,42,975</b>

**INTEREST RECEIVED ON BANK DEPOSITS****L**

On College Deposits	4,41,31,051.78	2,75,68,751
Alumni Cell Bank deposits		5,33,861
Department cell bank deposits		6,15,463
	<b>4,41,31,051.78</b>	<b>2,87,18,075</b>

**III Grouping Schedules for Statement of Affairs items as at 31.03.2018****GENERAL FUND**

Balance as on 01.04.2018	1	56,60,31,067.53	45,38,58,057
Less: Autonomous cell balance as on 31.03.2018		-9,97,93,992.86	

Add: Surplus as per Income & Expe. Account		14,65,19,079.13	11,21,73,011
		<b>61,27,56,153.80</b>	<b>56,60,31,068</b>

**CAUTION DEPOSIT REPAYABLE****2**

Opening balance	96,17,792.95	92,70,381
Add: Received during the year	16,57,280.00	15,90,000
State cheques reversed	0.00	15,400
Less: Repaid during the year	15,31,236.00	12,57,988
	<b>97,43,836.95</b>	<b>96,17,793</b>

**SUNDRY CREDITORS****3**

Provision for Gratuity	11,13,54,871.00	9,41,50,076
Student Fee deposit refundable	32,61,650.00	32,33,650
Salaries Deposit refundable	97,799.75	39,913
GST Payable	0.00	1,90,045
Project Grant payable	77,158.00	15,000
M/s DMX Electronics	0.00	7,87,237
HOD, CE dept.	0.00	82,959
P V Kesava Rao (Alumni Cell)	0.00	1,615
Teqip Project Fund as per G.O.Rt.No.200, 16.11.17	2,22,80,832.00	0
	<b>13,70,72,310.75</b>	<b>9,85,00,496</b>

**Capital Work in Progress :****5**

Shed for Seimens lab		0
Womens hostel new building III	12,86,090.00	12,86,090
Compound wall main Gate	23,67,367.00	19,99,986
Boys hostel new building	35,473.00	0
New bulding - 4th floor construction	1,88,00,366.00	0
	<b>2,24,89,296.00</b>	<b>32,86,076</b>

**DEPOSITS RECOVERABLE****6**

APSEB Deposit	14,42,026.00	14,42,026
Telephone Deposit	14,223.00	14,223
UNIOX Agencies for Cylinder Deposit	7,000.00	7,000
LPG Deposit	3,000.00	3,000
Gas Cylinder Deposit	2,070.00	2,070
	<b>14,68,319.00</b>	<b>14,68,319</b>





## FIXED ASSETS

4

	Rate	WDV as on 31.03.2018	add/deduct for the year	Total upto 31.03.19	Depreciation for the year	WDV as on 31.03.2019
Lab Equipment (OB)	15%	1954125.70		19,54,125.70	2,93,118.86	16,61,006.85
Library Books	15%	469039.44		4,69,039.44	70,355.92	3,98,683.52
Furniture	15%	315388.60		3,15,388.60	47,308.29	2,68,080.31
Personal Computers	15%	71903.33		71,903.33	10,785.50	61,117.83
Generator	15%	59272.49		59,272.49	8,890.87	50,381.61
Electrical Sub Station & Transformer	15%	39489.33		39,489.33	5,923.40	33,565.93
Air Conditioners	15%	36312.94		36,312.94	5,446.94	30,866.00
Electrical Fans	15%	35500.21		35,500.21	5,325.03	30,175.18
UPS Equipment	15%	29040.51		29,040.51	4,356.08	24,684.44
Water Cooler	15%	23066.17		23,066.17	3,459.93	19,606.25
Type Writer	15%	17633.13		17,633.13	2,644.97	14,988.16
Duplicating Machines	15%	13086.53		13,086.53	1,962.98	11,123.55
Oil Engine Pumps	15%	6223.61		6,223.61	933.54	5,290.07
Refrigerators	15%	3545.21		3,545.21	531.78	3,013.42
Grinder	15%	1818.97		1,818.97	272.85	1,546.12
Vacuum Cleaner	15%	1376.82		1,376.82	206.52	1,170.29
Calculators	15%	1242.80		1,242.80	186.42	1,056.38
Bicycles	15%	1105.05		1,105.05	165.76	939.29
Air Cooler	15%	961.51		961.51	144.23	817.28
Wall Clock	15%	147.75		147.75	22.16	125.59
Mechanical New Shed( Transfer from SAGTE)	10%	227241.47		2,27,241.47	22,724.15	2,04,517.32
New Building ( Transfer from SAGTE)	10%	77314682.43		7,73,14,682.43	77,31,468.24	6,95,83,214.19
Hostel Building ( Transfer from SAGTE)	10%	2111618.04		21,11,618.04	2,11,161.80	19,00,456.24
New Building Third floor 2016	10%	40177125.50		4,01,77,125.50	40,17,712.55	3,61,59,412.95
Girls Hostel Extension	10%	14032284.44		1,40,32,284.44	14,03,228.44	1,26,29,056.00
Canteen Extension	10%	4372846.72		43,72,846.72	4,37,284.67	39,35,562.05
Canteen 2nd floor Guest House	10%	1624669.65		16,24,669.65	1,62,466.97	14,62,202.69
ME block 2nd floor	10%	7109452.62		71,09,452.62	7,10,945.26	63,98,507.36
Girls hostel building II	10%	36909894.51		3,69,09,894.51	36,90,989.45	3,32,18,905.06
Shed for Siemens Lab	10%	3052799.10		30,52,799.10	3,05,279.91	27,47,519.19
CC Camera	15%	14,17,470.20	7,14,012.00	21,31,482.20	3,19,722.33	18,11,759.87
Maruti Dezire	15%	729686.75		7,29,686.75	1,09,453.01	6,20,233.74
<b>ALUMNI CELL EQUIPMENT</b>						
Furniture	15%	38158.20		38,158.20	5,723.73	32,434.47
Computers	15%	40502.50		40,502.50	6,075.38	34,427.13
<b>DEPARTMENT CELL EQUIPMENT</b>						
Furniture	15%	19623.95		19,623.95	2,943.59	16,680.36
Air Conditioners	15%	114478.00		1,14,478.00	17,171.70	97,306.30
Fax Machine	15%	15300.00		15,300.00	2,295.00	13,005.00
Water Cooler	15%	42562.90		42,562.90	6,384.44	36,178.47
Total		19,24,30,677.07	7,14,012.00	19,31,44,689.07	1,96,25,072.64	17,35,19,616.44





**ADVANCES RECOVERABLE**

7

Asst. Commissioner (Gratuity)	3,62,647.13	3,62,647
Advance to M/s Kusalava Informatics	0.00	75,000
Advance to Brain O Vision Solution India Pvt. Ltd.,	1,37,450.00	1,37,450
Advance to HOD, ECE	70,000.00	0
Advance to HOD, CSE	0.00	40,000
Advance to HOD, CE	11,941.00	0
Advance to HOD, EEE	25,502.00	5,000
Advance to HOD, English	2,000.00	2,000
Advance to HOD, IT	10,000.00	0
Advance to HOD, ME	19,000.00	0
Advance to M/s Industrial Control and Automation	15,20,319.00	4,10,897
Advance to Nargis Fabrication works (Sk.Mastan)	16,000.00	16,000
Advance to J.Bhavani, EEE	40,000.00	0
Advance to M/s Laser Technologies	40,91,480.00	25,24,850
Advance to HOD, Physical Education	5,000.00	5,000
Advance to M/s Royal Furnishing	0.00	43,274
Advance to M/s Soltek Phtovolteck pvt. Ltd.,	68,40,000.00	42,00,000
Advance to M/s Standard electronics	0.00	2,46,000
Advance to M/s Sunnet solutions pvt. Ltd	5,00,000.00	5,00,000
Advance to HOD, TPO	0.00	12,500
Advance to ISRO / CSE Project	0.00	45,000
Advance to ISRO / IT Project	0.00	90,000
Due from K.Sambasiva Rao, DEO	57,583.00	69,063
Advance to Adhuna Interor designers	10,75,582.00	0
Advance to anto Sachin sports	75,396.00	0
Advance to Microcare Computers Pvt. Ltd.,	21,32,790.00	0
Advance to Milenium Technologies (P) Pvt. Ltd.,	3,90,000.00	0
Advance to MODROB/ECE	2,00,000.00	0
Advance to M/s Emsys Technologies	8,39,250.00	0
Advance to vijaya durga engineers	6,44,500.00	0
Advance to K & B Technologies	7,80,570.00	0

1,98,47,010.13 87,84,681

**FIXED DEPOSITS WITH BANK**

8

VRSEC	59,34,00,304.93	39,64,70,633
Alumni Cell	0.00	91,44,614
Deaprtment Cell	0.00	1,05,59,142
	59,34,00,304.93	41,61,74,389

**CASH AND BANK BALANCES**

9

Cash on Hand (College)	8,964.00	6,962
Cash on Hand (Dept cell)		16,027
Syn. Bank a/c 3367.220.73 (SAGTE)	3,37,21,611.72	10,08,40,607
SYN. Bank a/c 3367.220.23354 ( T & P )	5,08,389.67	1,52,501
Syn. Bank a/c 3367.220.990 ( IMPREST)	12,07,366.33	4,86,788
Syn. Bnak a/c 3367.220.108 ( CAUTION DEPOSITS)	10,78,997.99	9,20,485
Syn. Bank a/c 3367.220.6933( DEV. FEE )	0.00	27,202
Syn. Bank a/c 3367.220.966	0.00	4,150
SBI-10032482506	1,418.66	1,419
Syn. Bank a/c 3367.220.4978	25,61,220.15	28,40,851
Syn. Bank a/c 3367.220.23340	4,24,813.85	4,51,751
Syn. Bank a/c 3367.220.37089	9,25,288.52	6,09,837
Syn Bank a/c 3367.220.2660 (Alumni Cell)	3,55,009.35	4,51,463
Syn bank a/c 3367.220.3103 (Dept Cell)	5,06,419.71	3,89,373
Syn bank a/c 3367.220.36126 (Maint. Fund)	65,786.70	0
Syn bank a/c 3367.220.36130 (Equip. Repl. Fund)	65,786.70	0
Syn bank a/c 3367.220.36145 (Fac. Dev. Fund)	15,42,674.67	0
Syn bank a/c 3367.220.36150 (Corp .Fund)	73,716.42	0

4,30,47,464.44 10,71,99,416



VELAGAPUDI RAMAKRISHNA SIDDHARTHA ENGINEERING COLLEGE  
Vijayawada 520007

ASST YEAR 2019-2020  
PREV YEAR 2018-2019

SPONSORED BY SIDDHARTHA ACADEMY OF GENERAL AND TECHNICAL EDUCATION

UTILISATION OF INCOME

Rs

Income as per Income and expenditure account 58,00,58,246

85 % of the income to be utilised as per sec 11 (1) 49,30,49,509

Less: Amount Utilised as per Income and  
Expenditure a/c

43,35,39,167

Less: Provision for gratuity

1,72,04,795

Depreciation on assets

1,96,25,073

3,68,29,867

39,67,09,299

Additions to Assets

7,14,012

39,74,23,311

Shortfall if any

9,56,26,198

Note : 1 The Shortfall will be considered appropriately in the return of income of SIDDHARTHA ACADEMY OF GENERAL AND TECHNICAL EDUCATION ,the sponsering body, in whose consolidated return of Income , the net income of this institution will be taken into account.

2. The requirement of deposit will be considered appropriately in the return of income of SIDDHARTHA ACADEMY OF GENERAL AND TECHNICAL EDUCATION ,the sponsering body, in whose consolidated return of income the net income of this institution will be taken into account.

  
PRINCIPAL